

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2023 or tax year beginning , and ending

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026	
Number and street (or P.O. box number if mail is not delivered to street address) 2800 JACKSON BLVD STE 410		Room/suite	B Telephone number (see instructions) 605-343-3141
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY SD 57702		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 170,582,935	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,408,337	4,408,337		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,096,754			
	b Gross sales price for all assets on line 6a 14,510,587				
	7 Capital gain net income (from Part IV, line 2)		4,096,754		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	68,644	68,614			
12 Total. Add lines 1 through 11	8,573,735	8,573,705	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	383,766	4,129		379,637
	14 Other employee salaries and wages	214,131	1,500		212,631
	15 Pension plans, employee benefits	190,307	3,419		186,888
	16a Legal fees (attach schedule) SEE STMT 2	119			119
	b Accounting fees (attach schedule) STMT 3	49,124	5,618		43,506
	c Other professional fees (attach schedule) STMT 4	16,975			16,975
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	110,018			
	19 Depreciation (attach schedule) and depletion STMT 6	1,352	135		
	20 Occupancy	57,200	1,041		56,879
	21 Travel, conferences, and meetings	56,669	1,018		55,651
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 7	766,265	312,957		453,308
	24 Total operating and administrative expenses. Add lines 13 through 23	1,845,926	329,817	0	1,405,594
	25 Contributions, gifts, grants paid	6,130,877			6,130,877
26 Total expenses and disbursements. Add lines 24 and 25	7,976,803	329,817	0	7,536,471	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	596,932				
b Net investment income (if negative, enter -0-)		8,243,888			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash — non-interest-bearing	48,753	52,410	52,410	
	2 Savings and temporary cash investments	1,226,548	8,876,364	8,876,364	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule)				
	Less: allowance for doubtful accounts	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments — U.S. and state government obligations (attach schedule)				
	b Investments — corporate stock (attach schedule) SEE STMT 8	149,096,509	142,041,320	161,652,920	
	c Investments — corporate bonds (attach schedule)				
	11 Investments — land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)					
12 Investments — mortgage loans					
13 Investments — other (attach schedule)					
14 Land, buildings, and equipment: basis	218,983				
Less: accumulated depreciation (attach sch.)	STMT 9 218,983				
15 Other assets (describe SEE STATEMENT 10)	1,241	1,241	1,241		
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	150,374,403	150,971,335	170,582,935		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>				
	24 Net assets without donor restrictions	150,374,403	150,971,335		
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	150,374,403	150,971,335			
30 Total liabilities and net assets/fund balances (see instructions)	150,374,403	150,971,335			

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	150,374,403
2 Enter amount from Part I, line 27a	2	596,932
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	150,971,335
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	150,971,335

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		12/31/23
b	LIQUIDATION HOLDING COMPANY	P		12/31/23
c	CAPITAL GAIN DISTRIBUTIONS	D		12/31/23
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 11,700,027		10,413,833	1,286,194	
b 2,386,331			2,386,331	
c 424,229			424,229	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,286,194	
b			2,386,331	
c			424,229	
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,096,754
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)	1	114,590
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	114,590
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	114,590
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	115,000
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	115,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	410
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 0 Refunded	11	410

Part VI-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by <i>General Instruction T</i> .			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. SD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 11	12	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JTVF.ORG	13	X	
14 The books are in care of JOHN T VUCUREVICH FOUNDATION Telephone no. 605-343-3141 2800 JACKSON BOULEVARD SUITE 410 Located at RAPID CITY SD ZIP+4 57702			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15	15		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years		X
20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	X	
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RBC WEALTH MANAGEMENT PO BOX 8479	RAPID CITY SD 57709-8479 INVESTMENT MGMT	311,872
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 13	
.....	
.....	
.....	
2 SEE STATEMENT 14	257,115
.....	
.....	
.....	
3	136,845
.....	
.....	
4	
.....	
.....	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 N/A		
.....		
.....		
2		
.....		
.....		
All other program-related investments. See instructions.		
3		
.....		
.....		
Total. Add lines 1 through 3		

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	156,755,144
b	Average of monthly cash balances	1b	3,137,385
c	Fair market value of all other assets (see instructions)	1c	2,058,853
d	Total (add lines 1a, b, and c)	1d	161,951,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	161,951,382
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,429,271
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	159,522,111
6	Minimum investment return. Enter 5% (0.05) of line 5	6	7,976,106

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	7,976,106
2a	Tax on investment income for 2022 from Part V, line 5	2a	114,590
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	114,590
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,861,516
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,861,516
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	7,861,516

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	7,536,471
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	7,536,471

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				7,861,516
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022	261,229			
f Total of lines 3a through e	261,229			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 7,536,471				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2023 distributable amount				7,536,471
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	261,229			261,229
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				63,816
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**JOHN T VUCUREVICH FOUNDATION 605-343-3141
2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702**

b The form in which applications should be submitted and information and materials they should include:

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PC</p>	<p>SCHEDULE ATTACHED</p>	<p>6,130,877</p>
<p>Total</p>				<p>3a 6,130,877</p>
<p>b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PC</p>	<p>SCHEDULE ATTACHED</p>	<p>2,024,500</p>
<p>Total</p>				<p>3b 2,024,500</p>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,408,337	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	68,614	
8 Gain or (loss) from sales of assets other than inventory			14	4,096,754	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b MISCELLANEOUS INCOME			1	30	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)			0	8,573,735	0
13 Total. Add line 12, columns (b), (d), and (e)					8,573,735

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No. Signature of officer or trustee, Date, Title: PRES / VP / TREAS

Paid Preparer Use Only: Print/Type preparer's name: JEANETTE SCHROEDER, CPA; Preparer's signature; Date; Check [] if self-employed; Firm's name: KETEL THORSTENSON, LLP; PTIN: P00479382; Firm's address: PO BOX 3140, RAPID CITY, SD 57709-3140; Firm's EIN: 46-0257538; Phone no.: 605-342-5630

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ANNUITY	\$ 68,614	\$ 68,614	\$
MISCELLANEOUS INCOME	30		
TOTAL	<u>\$ 68,644</u>	<u>\$ 68,614</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 119	\$	\$	\$ 119
TOTAL	<u>\$ 119</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 119</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 49,124	\$ 5,618	\$	\$ 43,506
TOTAL	<u>\$ 49,124</u>	<u>\$ 5,618</u>	<u>\$ 0</u>	<u>\$ 43,506</u>

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER PROFESSIONAL FEES	\$ 16,975	\$	\$	\$ 16,975
TOTAL	<u>\$ 16,975</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,975</u>

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 110,018	\$	\$	\$
TOTAL	\$ 110,018	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT & LEASEHOLD IMPROVEMENTS	\$ 227,918	\$ 226,566	STRAIGHT LINE		\$ 1,352	\$ 135	\$
TOTAL	\$ 227,918	\$ 226,566			\$ 1,352	\$ 135	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	4,656	84		4,572
OFFICE SUPPLIES	39,661	713		38,948
MAINTENANCE	10,796	194		10,602
DUES & SUBSCRIPTIONS	5,320	94		5,226
DIRECT CHARITABLE ACTIVITIES	393,960			393,960
INVESTMENT EXPENSES	311,872	311,872		
TOTAL	\$ 766,265	\$ 312,957	\$ 0	\$ 453,308

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	\$ 149,096,509	\$ 142,041,320	COST	\$ 161,652,920
TOTAL	<u>\$ 149,096,509</u>	<u>\$ 142,041,320</u>		<u>\$ 161,652,920</u>

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 1,352	\$ 218,983	\$ 218,983	\$
TOTAL	<u>\$ 1,352</u>	<u>\$ 218,983</u>	<u>\$ 218,983</u>	<u>\$ 0</u>

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	\$ 1,241	\$ 1,241	\$ 1,241
TOTAL	\$ 1,241	\$ 1,241	\$ 1,241

Statement 11 - Form 990-PF, Part VI-A, Line 12 - Distribution Information

Description

A DONOR ADVISED DISTRIBUTION OF \$300,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2023 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR ONEHEART, A 501(C)(3) ORGANIZATION WITH THE MISSION OF PROVIDING A TRANSFORMATION CAMPUS IN RAPID CITY, SD TO ASSIST THE HOMELESS AND OTHERS IN TRANSITION WITHIN THE COMMUNITY.

UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

Federal Statements

Statement 12 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
ALAN SOLANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRES/VP/TREA	40.00	157,600	12,608	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	SECRETARY	40.00	67,500	5,400	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CHAIR	10.00	28,000	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	VICE CHAIR	8.00	28,000	0	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
SANDRA DIEGEL 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
DAVID EMERY 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
ELIZABETH HAMBURG 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	9,333	0	0
STEVE ZELLMER 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	FORMER CHAIR	8.00	9,333	0	0

Federal Statements**Statement 13 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities**Description

ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING RAPID CITY AND THE BLACK HILL REGION IN THE AREAS OF AFFORDABLE HOUSING, EARLY LEARNING, ECONOMIC MOBILITY AND OTHER BASIC NEEDS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG-TERM SUSTAINABLE CHANGE.

Statement 14 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable ActivitiesDescription

ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE; PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2023 EVENT WAS PRESIDENT ELLEN JOHNSON SIRLEAF, WHO WAS AFRICA'S FIRST DEMOCRATICALLY ELECTED FEMALE HEAD OF STATE AND LIBERIA'S FIRST FEMALE PRESIDENT.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ _____ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required ContentsDescription

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XIV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XIV, Line 2d - Award Restrictions or LimitationsDescription

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Underpayment of Estimated Tax by Corporations

Department of the Treasury Internal Revenue Service

Attach to the corporation's tax return. Go to www.irs.gov/Form2220 for instructions and the latest information.

2023

Name JOHN T VUCUREVICH FOUNDATION Employer identification number 20-3326026

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

Table with 5 rows and 2 columns. Row 1: Total tax 114,590. Row 2: Personal holding company tax, Look-back interest, Credit for federal tax paid, Total. Row 3: Subtract line 2d from line 1. Row 4: Enter the tax shown on the corporation's 2022 income tax return. Row 5: Required annual payment. 104,862.

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
7 [X] The corporation is using the annualized income installment method.
8 [X] The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

Table with 5 columns (a-d) and 9 rows (9-18). Columns represent due dates: 05/15/23, 06/15/23, 09/15/23, 12/15/23. Rows represent installment due dates, required installments, estimated tax paid, and underpayment/overpayment calculations.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 7% (0.07)	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 7% (0.07)	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 8% (0.08)	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x *%	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x *%	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x *%	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366}$ x *%	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns				38 \$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method						
		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	116,862	748,507	1,579,564	2,346,760
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	701,172	2,994,028	3,159,128	3,129,006
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	701,172	2,994,028	3,159,128	3,129,006
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	9,746	41,617	43,912	43,493
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	9,746	41,617	43,912	43,493
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	9,746	41,617	43,912	43,493
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	2,437	20,809	32,934	43,493

Part III Required Installments						
		1st installment	2nd installment	3rd installment	4th installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	2,437	20,809	32,934	43,493
33	Add the amounts in all preceding columns of line 32. See instructions	33		2,437	20,809	32,934
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	2,437	18,372	12,125	10,559
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	26,216	31,080	28,648	28,648
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		23,779	36,487	53,010
37	Add lines 35 and 36	37	26,216	54,859	65,135	81,658
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	2,437	18,372	12,125	10,559

Form 2220	Form 2220 Worksheet	2023
For calendar year 2023, or tax year beginning _____, and ending _____		

Name JOHN T VUCUREVICH FOUNDATION	Employer Identification Number 20-3326026
---	---

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/23</u>	<u>06/15/23</u>	<u>09/15/23</u>	<u>12/15/23</u>
Amount of underpayment				
Prior year overpayment applied				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>05/15/23</u>	<u>06/15/23</u>	<u>09/15/23</u>	<u>12/15/23</u>	<u>01/04/24</u>
Amount of payment	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>40,000</u>	<u>15,000</u>

Form **990/990-PF**

Electronic Filing - PDF Attachment Report

2023

For calendar year 2023, or tax year beginning , and ending

Name

Taxpayer Identification Number

JOHN T VUCUREVICH FOUNDATION

20-3326026

Title	Attachment Source	Proforma
MANUALLY ATTACHED TO RETURN GRANTS PAID	R:\CLIENTS\3040500\2023\TAX RETURN FILING ATTACHMENTS\2023 TAX RETURN ATTACHMENT - GRANTS PAID.PDF	20NO
GUIDELINE LETTER	R:\CLIENTS\3040500\2023\TAX RETURN FILING ATTACHMENTS\2023 TAX RETURN ATTACHMENT - GUIDELINE LETTER.PDF	20NO
INVESTMENT BALANCES	R:\CLIENTS\3040500\2023\TAX RETURN FILING ATTACHMENTS\2023 TAX RETURN ATTACHMENT - INVESTMENT BALANCES.PDF	20NO

John T. Vucurevich Foundation
RBC Investments
As of December 31, 2023

①

Main Account (ETFs, Mutual Funds & U.S. Treasury Notes/Bills)	Accrued Interest	Maturity Date	Symbol/Cusip	Cost Basis	Market Value	Unrealized Gain/Loss	
Ishares Core High Dividend ETF			HDV	10,071,458.43	9,760,443.00	-311,015.43	
Ishares Core S&P 500 ETF			IVV	11,526,236.98	17,732,969.01	6,206,732.03	
Ishares Core S&P Mid Cap ETF			IJH	8,216,828.89	10,279,216.35	2,062,387.46	
Ishares Core S&P Small Cap ETF			IJR	2,208,532.06	3,109,264.75	900,732.69	
Ishares Trust Core S&P US Growth ETF			IUSG	12,366,044.00	13,512,180.00	1,146,136.00	
Vanguard FTSE Developed Markets ETF			VEA	15,253,119.94	17,454,951.60	2,201,831.66	
Vanguard FTSE Emerging Markets ETF			VWO	5,012,811.36	4,937,589.60	-75,221.76	
Subtotals for ETF's Only				64,655,031.66	76,786,614.31	12,131,582.65	
American Balanced Fund			AMBFX	8,460,849.03	10,623,131.44	2,162,282.41	
Blackrock FDS IV Systematic Multi Strgy			BIMBX	7,686,998.55	7,466,936.40	-220,062.15	
Blackrock FDS V Strategic Incm Opt Port			BSIIX	5,860,361.28	5,788,500.26	-71,861.02	
Capital Income Builder Fund			CAIFX	7,987,271.79	9,091,595.61	1,104,323.82	
Capital World Growth & Income			WGIFX	6,197,626.67	7,924,785.84	1,727,159.17	
Fidelity Advisor Strategic Income Fund CI			FSRIX	10,825,507.23	10,307,898.94	-517,608.29	
Income Fund of America			AMEFX	8,031,252.88	8,962,022.00	930,769.12	
New Perspective Fund			ANWFX	5,544,291.04	6,853,857.77	1,309,566.73	
Subtotals for Mutual Funds Only				60,594,158.47	67,018,728.26	6,424,569.79	
No Treasury Notes/Bills right now				0.00	0.00	0.00	
Subtotals for U.S. Treas Notes/Bills Only	0.00			0.00	0.00	0.00	
Totals for Main Account				125,249,190.13	143,805,342.57	18,556,152.44	
Structured Notes Account	Type	Next Call Date	Maturity Date	Symbol/Cusip	Cost Basis	Market Value	Unrealized Gain/Loss
Citigroup GMH Inc	Equity		02/23/24	17330ASY9	1,000,000.00	1,085,500.00	85,500.00
Morgan Stanley Finance LLC	Equity		06/28/24	61773FCG6	1,000,000.00	1,120,850.00	120,850.00
GS Finance Corp	Equity		02/21/25	40057L7H8	1,000,000.00	1,002,230.00	2,230.00
Barclays Bank Plc	Equity		07/02/26	06748EZ63	1,000,000.00	927,300.00	-72,700.00
Credit Suisse	Equity		02/23/27	22553PKH1	1,000,000.00	1,094,800.00	94,800.00
Societe Generale	Equity		07/02/27	83369N4X5	1,000,000.00	1,097,900.00	97,900.00
Morgan Stanley Finance LLC	Equity		02/24/28	61773QCJ6	1,000,000.00	1,005,450.00	5,450.00
Credit Suisse Ag	Equity		06/29/28	22552XP49	1,000,000.00	919,500.00	-80,500.00
Morgan Stanley Finance LLC	Equity		02/23/29	61773QCH0	1,000,000.00	1,116,850.00	116,850.00
Credit Suisse Ag	Equity		07/12/29	22553QC88	1,000,000.00	1,395,600.00	395,600.00
GS Finance Corp	Equity		02/28/30	40057TJ88	1,000,000.00	1,018,180.00	18,180.00
Barclays Bank Plc	Equity		07/16/30	06745NJ31	1,000,000.00	1,035,800.00	35,800.00
HSBC USA Inc (8.6% Coupon Rate)	Income	09/01/24	02/09/26	40447ALY8	1,000,000.00	995,700.00	-4,300.00
HSBC USA Inc (9.3% Coupon Rate)	Income	03/13/24	06/16/25	40441XZ78	1,000,000.00	998,400.00	-1,600.00
JP Morgan Chase Fin. (8.7% Coupon Rate)	Income	7/1/2024	07/02/26	48133X6E1	1,000,000.00	1,015,900.00	15,900.00
Bank of Montreal (8.7% Coupon Rate)	Income	7/2/2024	07/06/26	06374VZ90	1,000,000.00	991,700.00	-8,300.00
Totals for Structured Notes Account					16,000,000.00	16,821,660.00	821,660.00
Totals of Main & Struct. Notes Accounts					141,249,190.13	160,627,002.57	19,377,812.44
Episcopal Church Fund					Cost Basis	Market Value	Unrealized Gain/Loss
Jackson Life Variable Annuity #1					730,000.00	985,573.12	255,573.12
Jackson Life Variable Annuity #2					62,130.00	40,344.31	-21,785.69
Total for Episcopal Church Fund					792,130.00	1,025,917.43	233,787.43

John T. Vucurevich Foundation						
Capital Gains & Losses for Tax on Investment Income						
December 31, 2023						
	How Acquired					
Description	P-Purchase	Date	Date	Sales	Cost or	Gain or
	D-Donation	Acquired	Sold	Price	Basis	(Loss)
Capital Gain (Loss) on Mutual Funds, ETF's, S. Notes, etc...	P	Various	Various	11,700,027.09	10,419,151.01	1,280,876.08
Adjustment from prior year on T-Note (5,312.50 + 5.82 rounding)						5,318.32
Capital Gains Distributions	P	Various	Various	423,996.22		423,996.22
Totals				12,124,023.31	10,419,151.01	1,710,190.62

John T. Vucurevich Foundation						
Schedule of Grants and Contributions Paid in 2023						
Recipient Name	Purpose	Amount	Status	City	State	Zip
Abbott House Inc	Bauer Foster Home Back Wall Rebuild	25,000	PC	Mitchell	SD	57301
American Red Cross Central & Western South Dakota Chapter	Increasing Capacity and Resiliency in the Face of Emergencies	50,000	PC	Rapid City	SD	57701
Behavior Management Systems	New Start Program	287,500	PC	Rapid City	SD	57701
Bethany Christian Services of Western South Dakota	ReNew (Recovering Mothers with Newborns)	25,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	2023 Honorarium - Operating Endowment - Eric Abrahamson	342	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2023 Honorarium - RC Strategic Housing Trust Fund - David Emery	5,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Friends of Food Security, Chapter 2	34,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Endowment Matching Program	150,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2023 Honorarium - General Operating - Eric Abrahamson	2,498	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2023 Honorarium - Six Funds - Liz Hamburg	6,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2023 Honorarium - RC Strategic Housing Trust Fund - David Emery	15,000	PC	Rapid City	SD	57709
Black Hills Special Services Cooperative	2023 Honorarium - Anonymous	1,800	PC	Sturgis	SD	57785
Black Hills State University Foundation	BHSU RC Scholarships (2022-2023;2023-2024)	125,000	PC	Spearfish	SD	57799
Boys & Girls Club of Rosebud	Boys & Girls Club of Rosebud Operations	75,000	PC	Mission	SD	57555
Catholic Social Services	LEO - Uplifting Parents - Program UP	162,240	PC	Rapid City	SD	57701
Catholic Social Services	LEO - Uplifting Parents - Program UP	52,218	PC	Rapid City	SD	57701
Catholic Social Services	Uplifting Parents Wrap Up Grant	174,182	PC	Rapid City	SD	57701
Chamber Music Festival of the Black Hills	Academic and Social Success through Arts	25,000	PC	Rapid City	SD	57702
Chanku Waste Ranch	Community Employment Project	25,000	PC	Porcupine	SD	57772
Cheyenne River Youth Project	Youth Leadership & Workforce Training Program	63,000	PC	Eagle Butte	SD	57625
CommonBond Communities	Advantage Services Grant Over 15 Years	250,000	PC	St. Paul	MN	55116
Early Childhood Connections	2023 Honorarium - Starting Strong Program - Eric Abrahamson	342	PC	Rapid City	SD	57702
Early Childhood Connections	Starting Strong Stabilization Grant	733,300	PC	Rapid City	SD	57702
Early Childhood Connections	Childcare Stabilization Grants for 2024	200,000	PC	Rapid City	SD	57702
Elevate Foundation, Inc.	Elevate 2.0	50,000	PC	Rapid City	SD	57709
Emmanuel Episcopal Church	Outreach Programs	68,614	PC	Rapid City	SD	57701
Feeding South Dakota	2023 Honorarium - David Emery	500	PC	Sioux Falls	SD	57107
Feeding South Dakota	2023 Honorarium - David Emery	1,500	PC	Sioux Falls	SD	57107
Feeding South Dakota	2023 Honorarium - Steve Zellmer	5,000	PC	Sioux Falls	SD	57107
Fork Real Community Café	Moving Forward with Impact	50,000	PC	Rapid City	SD	57701
Friends of South Dakota Public Broadcasting	Early Learning Initiative at SDPB	30,000	PC	Sioux Falls	SD	57117
Good Shepherd Clinic, Inc.	Immunization Program	10,000	PC	Spearfish	SD	57783
Helpline Center	Helpline Center Volunteer Connections Program	60,000	PC	Sioux Falls	SD	57105
Journey On	Medical & Recovery Transportation Team	100,000	PC	Rapid City	SD	57709
Lawrence County Teen Court	Teen Court	10,000	GOV	Deadwood	SD	57732
Literacy Council of the Black Hills	Literacy Council of the Black Hills (LCBH) Program Coordinator Salary	25,000	PC	Rapid City	SD	57709
Main Street Square	Main Street Square Operating	100,000	PC	Rapid City	SD	57701
Main Street Square	Main Street Square Upgrades	50,000	PC	Rapid City	SD	57701
NAMI South Dakota	NAMI South Dakota: Moving Forward in Rapid City and the Black Hills	55,000	PC	Sioux Falls	SD	57109
Northern Hills Alliance for Children	General Operations	50,000	PC	Deadwood	SD	57732
Oaye Luta Okolakiciye (OLO)	Talking Circle - Indigenous Identity Development in RCAS Middle Schools	75,000	PC	Rapid City	SD	57701
Oglala Lakota College	ADN Nursing Scholarships (2022-2023;2023-2024)	60,000	PC	Kyle	SD	57752
One Spirit	End Hunger Program	50,000	PC	Rapid City	SD	57709
OneHeart	2023 Honorarium - David Emery	1,000	PC	Rapid City	SD	57701
OneHeart	2023 Honorarium - Liz Hamburg	1,000	PC	Rapid City	SD	57701
OneHeart	2023 Honorarium - David Emery	3,000	PC	Rapid City	SD	57701
OneHeart	Donor Advised Fund @ BHACF for One Heart	300,000	PC	Rapid City	SD	57701
Pennington County Drug Treatment Court Association	PCDTCA Court Funding	20,000	GOV	Rapid City	SD	57702
Pennington County Human Services	Discretionary Grant Funding	100,000	GOV	Rapid City	SD	57701
Rapid City Club for Boys Inc	Afterschool and Summer Program for At-Risk Boys	146,000	PC	Rapid City	SD	57701
Rapid City Club for Boys Inc	2023 Honorarium - Steve Zellmer	5,000	PC	Rapid City	SD	57701
Rapid City Fine Arts Council	Equitable Arts Education for Rapid City Youth and Young Adults	65,000	PC	Rapid City	SD	57701
Rapid City Fine Arts Council	2023 Honorarium - General Operating - Steve Zellmer	5,000	PC	Rapid City	SD	57701

Rapid City Fine Arts Council	2023 Honorarium - Emerging Artists - Steve Zellmer	5,000	PC	Rapid City	SD	57701
Rapid City YMCA	YMCA Jump Start 2022	310,000	PC	Rapid City	SD	57701
Rapid City YMCA	2023 Honorarium - Jennifer Trucano	2,500	PC	Rapid City	SD	57701
Rapid City YMCA	2023 Honorarium - Liz Hamburg	1,000	PC	Rapid City	SD	57701
Rural America Initiatives	2023 Honorarium - Eric Abrahamson	341	PC	Rapid City	SD	57703
Sanford Underground Research Facility (SURF) Foundation	Implementing Three-Dimensional Science Instruction	25,000	PC	Lead	SD	57754
SHIFT Garage	General Operating Request	25,000	PC	Rapid City	SD	57709
South Dakota Education Equity Coalition	South Dakota Education Equity Coalition	25,000	PC	Rapid City	SD	57701
South Dakota State University Foundation	Rapid City Nursing Program Scholarships (2022-2023; 2023-2024)	190,000	PC	Brookings	SD	57006
South Dakota State University Foundation	NANEC Stronger Together: The Power of Intentional Mentors & Academic Tiospaye (176,000	PC	Brookings	SD	57006
United Way of the Black Hills	Black Hills Reads Funding	150,000	PC	Rapid City	SD	57701
Volunteers of America Northern Rockies	Black Hills Regional Homeless Coalition	125,000	PC	Sheridan	WY	82801
Wellfully	Adolescent Crisis Care Center	305,000	PC	Rapid City	SD	57709
Western Dakota Vocational Technical Foundation	Nursing Scholarships LPN/ADN (2022-2023;2023-2024)	160,000	PC	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation	General Scholarships (2022-2023;2023-2024)	160,000	PC	Rapid City	SD	57703
Western South Dakota Senior Services Inc (Meals on Wheels)	Delivery Truck and Operating Costs	50,000	PC	Rapid City	SD	57702
Western South Dakota Senior Services Inc (Meals on Wheels)	2023 Honorarium - Steve Zellmer	5,000	PC	Rapid City	SD	57702
Western South Dakota Senior Services Inc (Meals on Wheels)	Delivery Truck and Operating Costs	50,000	PC	Rapid City	SD	57702
Working Against Violence, Inc.	Project SAFE	80,000	PC	Rapid City	SD	57701
Working Against Violence, Inc.	Stabilization Funding	300,000	PC	Rapid City	SD	57701
Youth & Family Services, Inc.	2023 Honorarium - David Emery	500	PC	Rapid City	SD	57702
Youth & Family Services, Inc.	2023 Honorarium - David Emery	1,500	PC	Rapid City	SD	57702
Total Grants and Contributions Paid in 2023		6,130,877				