

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year **2021** or tax year beginning , and ending

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026
Number and street (or P.O. box number if mail is not delivered to street address) 2800 JACKSON BLVD STE 410	Room/suite	B Telephone number (see instructions) 605-343-3141
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY SD 57702		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here " <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here " <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 193,353,288	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here " <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check u <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,855,848	2,855,848		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,874,715			
	b Gross sales price for all assets on line 6a 31,066,025				
	7 Capital gain net income (from Part IV, line 2)		17,874,715		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	67,625	67,625			
12 Total. Add lines 1 through 11	20,798,188	20,798,188	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	388,288	3,104		385,184
	14 Other employee salaries and wages	89,769	1,500		88,269
	15 Pension plans, employee benefits	150,272	3,134		147,137
	16a Legal fees (attach schedule) SEE STMT 2	165			165
	b Accounting fees (attach schedule) STMT 3	42,816	5,422		37,394
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	283,336			
	19 Depreciation (attach schedule) and depletion STMT 5	9,002	900		
	20 Occupancy	54,533	1,137		53,395
	21 Travel, conferences, and meetings	11,916	249		11,667
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 6	555,558	372,542		183,006
	24 Total operating and administrative expenses. Add lines 13 through 23	1,585,655	387,988	0	906,217
	25 Contributions, gifts, grants paid	12,519,928			12,519,928
26 Total expenses and disbursements. Add lines 24 and 25	14,105,583	387,988	0	13,426,145	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,692,605				
b Net investment income (if negative, enter -0-)		20,410,200			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash – non-interest-bearing	46,660	55,779	55,779	
	2 Savings and temporary cash investments	7,215,919	4,788,392	4,788,392	
	3 Accounts receivable u				
	Less: allowance for doubtful accounts u				
	4 Pledges receivable u				
	Less: allowance for doubtful accounts u				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) u				
	Less: allowance for doubtful accounts u	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U.S. and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule) SEE STMT 7	137,593,060	146,713,075	188,500,671	
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment: basis u				
Less: accumulated depreciation (attach sch.) u					
12 Investments – mortgage loans					
13 Investments – other (attach schedule)					
14 Land, buildings, and equipment: basis u 218,983					
Less: accumulated depreciation (attach sch.) u STMT 8 211,778	16,207	7,205	7,205		
15 Other assets (describe u SEE STATEMENT 9)	1,241	1,241	1,241		
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	144,873,087	151,565,692	193,353,288		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe u)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. u <input checked="" type="checkbox"/>				
	24 Net assets without donor restrictions	144,873,087	151,565,692		
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. u <input type="checkbox"/>				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	144,873,087	151,565,692			
30 Total liabilities and net assets/fund balances (see instructions)	144,873,087	151,565,692			

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	144,873,087	
2 Enter amount from Part I, line 27a	2	6,692,605	
3 Other increases not included in line 2 (itemize) u	3		
4 Add lines 1, 2, and 3	4	151,565,692	
5 Decreases not included in line 2 (itemize) u	5		
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	151,565,692	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LIQUIDATION HOLDING COMPANY	D		12/31/21
b	CAPITAL GAIN DISTRIBUTIONS	P		12/31/21
c	PUBLICLY TRADED MUTUAL FUNDS	P		12/31/21
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	3,831,265		3,831,265	
b	6,075,056		6,075,056	
c	21,159,704	13,191,310	7,968,394	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			3,831,265	
b			6,075,056	
c			7,968,394	
d				
e				
2	Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	17,874,715
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	283,702
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	283,702
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	283,702
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	284,000
b	Exempt foreign organizations – tax withheld at source	6b	29
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	284,029
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	349
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	22
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax u Refunded u	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ (2) On foundation managers. u \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. u SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u WWW.JTVF.ORG	X	
14 The books are in care of u JOHN T VUCUREVICH FOUNDATION Telephone no. u 605-343-3141 2800 JACKSON BOULEVARD SUITE 410 Located at u RAPID CITY SD ZIP+4 u 57702		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	u 15	
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years u 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RBC WEALTH MANAGEMENT PO BOX 8479	RAPID CITY SD 57709-8479 INVESTMENT MGMT	371,518
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		u 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 12	
2 SEE STATEMENT 13	135,007
3	3,349
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	180,452,173
b	Average of monthly cash balances	1b	10,263,010
c	Fair market value of all other assets (see instructions)	1c	6,402,998
d	Total (add lines 1a, b, and c)	1d	197,118,181
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	197,118,181
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,956,773
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	194,161,408
6	Minimum investment return. Enter 5% (0.05) of line 5	6	9,708,070

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	9,708,070
2a	Tax on investment income for 2021 from Part V, line 5	2a	283,702
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	283,702
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,424,368
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,424,368
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	9,424,368

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	13,426,145
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	13,426,145

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				9,424,368
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			4,183,597	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: u \$ 13,426,145				
a Applied to 2020, but not more than line 2a			4,183,597	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				9,242,548
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				181,820
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PC</p>	<p>SCHEDULE ATTACHED</p>	<p>12,519,928</p>
<p>Total</p>				<p>u 3a 12,519,928</p>
<p>b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PUBLIC CHARI</p>	<p>SCHEDULE ATTACHED</p>	<p>3,047,000</p>
<p>Total</p>				<p>u 3b 3,047,000</p>

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ANNUITY	\$ 67,625	\$ 67,625	\$
TOTAL	<u>\$ 67,625</u>	<u>\$ 67,625</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 165	\$	\$	\$ 165
TOTAL	<u>\$ 165</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 165</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 42,816	\$ 5,422	\$	\$ 37,394
TOTAL	<u>\$ 42,816</u>	<u>\$ 5,422</u>	<u>\$ 0</u>	<u>\$ 37,394</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 283,336	\$	\$	\$
TOTAL	<u>\$ 283,336</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT & LEASEHOLD IMPROVEMENTS							
	\$ 227,918	\$ 211,711	STRAIGHT LINE		\$ 9,002	\$ 900	\$
TOTAL	\$ 227,918	\$ 211,711			\$ 9,002	\$ 900	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	4,233	88		4,145
OFFICE SUPPLIES	18,189	379		17,810
MAINTENANCE	13,938	291		13,647
DUES & SUBSCRIPTIONS	12,746	266		12,480
DIRECT CHARITABLE ACTIVITIES	134,924			134,924
INVESTMENT EXPENSES	371,528	371,518		
TOTAL	\$ 555,558	\$ 372,542	\$ 0	\$ 183,006

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	\$ 137,593,060	\$ 146,713,075	COST	\$ 188,500,671
TOTAL	\$ 137,593,060	\$ 146,713,075		\$ 188,500,671

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
EQUIPMENT	\$ 16,207	\$ 218,983	\$ 211,778	\$ 7,205
TOTAL	<u>\$ 16,207</u>	<u>\$ 218,983</u>	<u>\$ 211,778</u>	<u>\$ 7,205</u>

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	\$ 1,241	\$ 1,241	\$ 1,241
TOTAL	\$ 1,241	\$ 1,241	\$ 1,241

Statement 10 - Form 990-PF, Part VI-A, Line 12 - Distribution Information

Description

A DONOR ADVISED DISTRIBUTION OF \$1,000,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2021 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR ONEHEART, A 501(C)(3) ORGANIZATION WITH THE MISSION OF PROVIDING A TRANSFORMATION CAMPUS IN RAPID CITY, SD TO ASSIST THE HOMELESS AND OTHERS IN TRANSITION WITHIN THE COMMUNITY.

UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

Federal Statements

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
ALAN SOLANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRES/VP/TREA	40.00	143,688	11,495	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	SECRETARY	40.00	62,000	4,960	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
DALE E CLEMENT 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	14,600	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	VICE CHAIR	8.00	28,000	0	0
STEVE ZELLMER 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CHAIRMAN	10.00	28,000	0	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
SANDRA DIEGEL 2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
DAVID EMERY 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0

Federal Statements**Statement 12 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities**Description

ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG TERM SUSTAINABLE CHANGE

Statement 13 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable ActivitiesDescription

ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE; PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2020 AND 2021 EVENT WAS POSTPONED TO 2022 DUE TO THE COVID-19 PANDEMIC; HOWEVER, FEES WERE PREPAID.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
TOTAL	\$ _____ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required ContentsDescription

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XIV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XIV, Line 2d - Award Restrictions or LimitationsDescription

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

u Attach to the corporation's tax return.
uGo to www.irs.gov/Form2220 for instructions and the latest information.

2021

Name **JOHN T VUCUREVICH FOUNDATION** Employer identification number **20-3326026**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	283,702
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	283,702
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	239,320
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	239,320

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (<i>Form 990-PF filers:</i> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9 05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 4,695	14,205	120,750	0
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 20,000	20,000	53,000	190,000
<i>Complete lines 12 through 18 of one column before going to the next column.</i>				
12 Enter amount, if any, from line 18 of the preceding column	12	15,305	21,100	
13 Add lines 11 and 12	13	35,305	74,100	190,000
14 Add amounts on lines 16 and 17 of the preceding column	14			46,650
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 20,000	35,305	74,100	143,350
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17 0	0	46,650	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 15,305	21,100		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19 SEE WORKSHEET			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 3% (0.03)	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 3% (0.03)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 3% (0.03)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 3% (0.03)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x **%	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x **%	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x **%	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x **%	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		349

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method						
		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	225,156	679,835	6,697,840	7,154,032
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	1,350,936	2,719,340	13,395,680	9,538,685
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	1,350,936	2,719,340	13,395,680	9,538,685
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	18,778	37,799	186,200	132,588
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	18,778	37,799	186,200	132,588
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	18,778	37,799	186,200	132,588
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	4,695	18,900	139,650	132,588

Part III Required Installments						
		1st installment	2nd installment	3rd installment	4th installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	4,695	18,900	139,650	132,588
33	Add the amounts in all preceding columns of line 32. See instructions	33		4,695	18,900	139,650
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	4,695	14,205	120,750	0
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	59,830	82,021	70,926	70,926
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		55,135	122,951	73,127
37	Add lines 35 and 36	37	59,830	137,156	193,877	144,053
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	4,695	14,205	120,750	0

Form 2220	Form 2220 Worksheet	2021
For calendar year 2021, or tax year beginning _____, and ending _____		

Name **JOHN T VUCUREVICH FOUNDATION** Employer Identification Number **20-3326026**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/21</u>	<u>06/15/21</u>	<u>09/15/21</u>	<u>12/15/21</u>
Amount of underpayment	_____	_____	<u>46,650</u>	_____
Prior year overpayment applied	_____			

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>05/14/21</u>	<u>06/15/21</u>	<u>09/15/21</u>	<u>12/15/21</u>	<u>01/06/22</u>
Amount of payment	<u>20,000</u>	<u>20,000</u>	<u>53,000</u>	<u>190,000</u>	<u>1,000</u>

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
3	9/15/21	12/15/21	46,650	91	3.00	349
TOTAL PENALTY						349
						=====

Form **990/990-PF**

Electronic Filing - PDF Attachment Report

2021

For calendar year 2021, or tax year beginning , and ending

Name

Taxpayer Identification Number

JOHN T VUCUREVICH FOUNDATION

20-3326026

Title	Attachment Source	Proforma
MANUALLY ATTACHED TO RETURN ATTACHMENTS	R:\CLIENTS\3040500\2021\ATTACHMENTS\2021 ATTACHMENTS.PDFNO	

John T. Vucurevich Foundation					
Mutual Funds, Structured Notes, ETFs, & Money Market					
December 31, 2021					
Main Account		12/31/2021	% of	12/31/2021	Unrealized
American Fund Family	Symbol	Cost Basis	Portfolio	Market Value	Gain (Loss)
Growth Fund of America	GFFFX	7,425,423	8.3%	11,165,540	3,740,116
Capital Income Builder	CAIFX	8,852,491	7.9%	10,624,599	1,772,108
Income Fund of America	AMEFX	9,338,740	8.6%	11,608,027	2,269,287
American Balanced Fund	AMBFX	9,254,395	9.3%	12,518,159	3,263,764
American Amcap Fund	AMCFX	7,304,368	8.3%	11,213,010	3,908,642
New Perspective Fund	ANWFX	6,277,703	7.0%	9,446,882	3,169,179
Capital World Growth & Income	WGIFX	6,667,304	6.8%	9,243,172	2,575,869
		55,120,423	56.1%	75,819,388	20,698,965
Franklin Templeton Funds					
Convertible Securities Fund	FCSZX	8,390,008	7.2%	9,692,551	1,302,543
Fidelity Advisors					
Strategic Income Fund	FSRIX	10,812,863	8.5%	11,470,263	657,400
Invesco Oppenheimer Funds					
Global Opportunities Fund	OGIYX	6,862,863	6.5%	8,719,969	1,857,106
Developing Markets Fund	ODVYX	5,378,720	5.1%	6,877,897	1,499,177
		12,241,583	11.5%	15,597,866	3,356,283
Principal Funds					
Global Real Estate Sec Fund	POSIX	4,443,666	4.3%	5,791,463	1,347,797
Structured Notes					
Various Structured Notes		7,000,000	5.3%	7,096,650	96,650
Vanguard Funds					
Vanguard Index Fund	VB	1,999,629	2.1%	2,879,367	879,739
Federated Money Market					
	UTIXX	6,728,004	5.0%	6,728,004	-
Total Main Account		106,736,175	100.0%	135,075,552	28,339,377
ETF (Various)		39,184,770		52,209,326	13,024,556
Total ETF Account		39,184,770		52,209,326	13,024,556
Total MFs, Structured Notes, ETFs & MM		145,920,945		187,284,878	41,363,933
Episcopal Church Fund					
Jackson Life Variable Annuity #1		730,000	94.9%	1,154,103	424,103
Jackson Life Variable Annuity #2		62,130	5.1%	61,690	(440)
Totals for Episcopal Church Funds		792,130	100.0%	1,215,793	423,663

Recipient Name	Purpose	Amount	Status	City	State	Zip
Behavior Management Systems	New Start Program	275,000	PC	Rapid City	SD	57701
Big Brothers Big Sisters of the Black Hills	Program and Operations	50,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	Endowment Building Campaign	300,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Rapid City Area Affordable Housing DAF - CommonBond Funding Gap	1,000,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2021 Honorarium - Operating Endowment	2,815	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2021 Honorarium - RAI Endowment	2,815	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2021 Honorarium - RC Strategic Housing Trust Fund	15,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Affordable Housing Donor Advised Fund - Unconditional	5,000,000	PC	Rapid City	SD	57709
Black Hills Community Theatre Inc	Black Hills Community Theatre Classroom Support for Teachers	15,000	PC	Rapid City	SD	57709
Black Hills Playhouse	Pandemic Response for Historical Theatre	25,000	PC	Rapid City	SD	57709
Black Hills Special Services Cooperative	Workforce Connections	180,000	PC	Sturgis	SD	57785
Black Hills Special Services Cooperative	2021 Honorarium - on behalf of Tracy Palecek	2,250	PC	Sturgis	SD	57785
Black Hills State University Foundation	Camp Invention- Recharge!	5,000	PC	Spearfish	SD	57799
Black Hills State University Foundation	BHSU-RC Scholarships (2018-2019;2019-2020)	80,000	PC	Spearfish	SD	57799
Boys & Girls Club of Rosebud	Boys & Girls Club of Rosebud	75,000	PC	Mission	SD	57555
Catholic Social Services	LEO - Uplifting Parents - Program UP	200,000	PC	Rapid City	SD	57701
Chamber Music Festival of the Black Hills	Rebuilding arts and free educational programming	15,000	PC	Rapid City	SD	57702
Cheyenne River Youth Project	Phase II of the Lakota Youth Arts & Culture Institute	62,500	PC	Eagle Butte	SD	57625
CommonBond Communities	2021 Honorarium	3,500	PC	St. Paul	MN	55116
CommonBond Communities	Start Up Expenses	31,000	PC	St. Paul	MN	55116
Crazy Horse Memorial Foundation	Native American College Fair - Indian University of North America	8,000	PC	Crazy Horse	SD	57730
Early Childhood Connections	Starting Strong Preschool Scholarships and Quality Dollars	508,638	PC	Rapid City	SD	57702
Elevate Rapid City	Elevate Rapid City (BHACF as Fiscal Sponsor)	50,000	PC	Rapid City	SD	57701
Emmanuel Episcopal Church	Outreach Programs	67,625	PC	Rapid City	SD	57701
Feeding South Dakota	2021 Honorarium	1,750	PC	Rapid City	SD	57703
Feeding South Dakota	2021 Honorarium	1,500	PC	Rapid City	SD	57703
Feeding South Dakota	Addressing Food Insecurity for Children and Families in Rapid City and Surrounding Areas	50,000	PC	Rapid City	SD	57703
Fourth Circuit DUI Court	4th Circuit DUI Court - Discretionary Flex Fund	10,000	GOV	Sturgis	SD	57785
Friends of South Dakota Public Broadcasting	Early Learning Initiative at SDPB	30,000	PC	Sioux Falls	SD	57717
Front Porch Coalition Inc	Defying Defeat	25,000	PC	Rapid City	SD	57701
Front Porch Coalition Inc	Capacity Building Grant	19,000	PC	Rapid City	SD	57701
Good Shepherd Clinic, Inc.	Immunization Program	15,000	PC	Spearfish	SD	57783
Helpline Center	COVID-19 Food Security Volunteer Program 2	15,000	PC	Sioux Falls	SD	57104
Helpline Center	COVID - Food Security - Volunteer Incentive Project 3	2,525	PC	Sioux Falls	SD	57104
Helpline Center	Volunteer Connections	60,000	PC	Sioux Falls	SD	57104
Historic Homestake Opera House Society	Matching Funds for the National Endowment for the Humanities Grant Award	375,000	PC	Lead	SD	57754
Hope Center	Hope Center General Operating	95,000	PC	Rapid City	SD	57701
Literacy Council of the Black Hills	Literacy Council of the Black Hills Program Coordinator Salary	25,000	PC	Rapid City	SD	57709
Lost&Found	Western Dakota Tech Mental Health Needs Assessment by Lost&Found	25,000	PC	Sioux Falls	SD	57101
Main Street Square	Main Street Square	50,000	PC	Rapid City	SD	57701
Main Street Square	Main Street Square	50,000	PC	Rapid City	SD	57701
NAMI South Dakota	NAMI South Dakota: Moving Forward in Rapid City and the Black Hills	50,000	PC	Sioux Falls	SD	57109
Northern Hills Alliance for Children	An investment in Early Learning: General Operating Support for Northern Hills Alliance for Children	60,000	PC	Deadwood	SD	57732
Northern Hills Drug Court	Discretionary Flex Funds	10,000	PC	Sturgis	SD	57785
Oglala Lakota College	ADN Nursing Scholarships(2018-2019 & 2019-2020)	60,000	PC	Kyle	SD	57752
OneHeart	2021 Honorarium	3,000	PC	Rapid City	SD	57701
OneHeart	Donor Advised Fund @ BHACF for One Heart	1,000,000	PC	Rapid City	SD	57701
Pennington County Board of Commissioners	Crisis Stabilization Unit - Capital (Construction)	300,000	GOV	Rapid City	SD	57709
Pine Ridge Girls School	General Operating Support for Anpo Wichapi (Pine Ridge Girls' School)	20,000	GOV	Porcupine	SD	57772
Rapid City Area Schools	Academy of Human Services & Education Sponsorship	50,000	GOV	Rapid City	SD	57701
Rapid City Area Schools	Dental Dental Bus Sponsorship for RCAS	20,000	GOV	Rapid City	SD	57701
Rapid City Arts Council	2021 - Honorarium - Larry Piersol	2,500	PC	Rapid City	SD	57701
Rapid City Library Foundation Inc.	Library Bookmobile	50,000	PC	Rapid City	SD	57709
Rapid City YMCA	2021 Honorarium	11,000	PC	Rapid City	SD	57701
Sanford Underground Research Facility (SURF) Foundation	SURF Education and Outreach Professional Development for K-12 Educators	25,000	PC	Lead	SD	57754
Seventh Circuit Court Appointed Special Advocate Program - CASA	Seventh Circuit Court Appointed Special Advocate Program	75,000	PC	Rapid City	SD	57702
Seventh Circuit Drug Court	Pennington County Drug Court	20,000	GOV	Rapid City	SD	57709
Simply Smiles	Foster Home #3: The Simply Smiles Children's Village	127,000	PC	Westport	CT	06880
South Dakota State University Foundation	Rapid City Nursing Program Scholarships (2018-2019 & 2019-2020)	160,000	PC	Brookings	SD	57006
South Dakota State University Foundation	NANEC Stronger Together: The Power of Intentional Mentors & Academic Tiospaye (Extended Family)	176,000	PC	Brookings	SD	57006
St. Francis Mission	St. Francis Mission Dental Clinic	65,000	PC	St. Francis	SD	57572
UNITED WAY OF THE BLACK HILLS	Black Hills Reads Funding	150,000	PC	Rapid City	SD	57701
University of South Dakota	COVID-19 RC Nursing Program Students	10,000	GOV	Vermillion	SD	57069
University of South Dakota Foundation	Rapid City Nursing Program Scholarships (2018-2019 & 2019-2020)	60,000	PC	Vermillion	SD	57069

University of South Dakota Foundation	2021 Memoriam	14,600	PC	Vermillion	SD	57069
Volunteers of America Northern Rockies	Black Hill Regional Homeless Coalition (Year 2 & 3)	100,000	PC	Sheridan	WY	82801
Volunteers of America Northern Rockies	Mommy's Closet	50,000	PC	Sheridan	WY	82801
Wellfully	Rapid City Youth Crisis Care Center Pilot	315,000	PC	Rapid City	SD	57709
Western Dakota Tech	Student Success 2.0	225,160	GOV	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc	General Scholarships - Other Than Nursing (2020-2021 & 2021-2022)	100,000	PC	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc	Nursing Program Scholarships (LPN/ADN) (2020-2021 & 2021-2022)	160,000	PC	Rapid City	SD	57703
Western South Dakota Senior Services Inc (Meals on Wheels)	Delivery Truck and Operating Costs	50,000	PC	Rapid City	SD	57702
Working Against Violence, Inc.	Project SAFE	73,500	PC	Rapid City	SD	57701
Youth & Family Services, Inc.	2021 Honorarium	1,750	PC	Rapid City	SD	57702
Youth & Family Services, Inc.	2021 Honorarium	1,500	PC	Rapid City	SD	57702
Youth & Family Services, Inc.	Girls Incorporated of Rapid City and Health Connections	100,000	PC	Rapid City	SD	57702
Total Grants Paid in 2021		12,519,928				

John T. Vucurevich Foundation						
Capital Gains & Losses for Tax on Investment Income						
December 31, 2021						
	How					
	Acquired					
	P-Purchase	Date	Date	Sales	Cost or	Gain or
Description	D-Donation	Acquired	Sold	Price	Basis	(Loss)
Capital Gain (Loss) on Periodically Traded Mutual Funds	P	Various	Various	21,159,703.51	13,191,309.02	7,968,394.49
Capital Gains Distributions	P	Various	Various	6,074,330.07		6,074,330.07
Totals				27,234,033.58	13,191,309.02	14,042,724.56