

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020 or tax year beginning , and ending

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026
Number and street (or P.O. box number if mail is not delivered to street address) 2800 JACKSON BLVD STE 410	Room/suite	B Telephone number (see instructions) 605-343-3141
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY SD 57702		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 180,797,603	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. E				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,499,136	2,499,136		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,976,598			
	b Gross sales price for all assets on line 6a	28,404,269			
	7 Capital gain net income (from Part IV, line 2)		14,976,598		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	50,180	50,180			
12 Total. Add lines 1 through 11	17,525,914	17,525,914	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	379,300	2,760		376,540
	14 Other employee salaries and wages	78,010	1,500		76,510
	15 Pension plans, employee benefits	156,280	3,346		152,933
	16a Legal fees (attach schedule) SEE STMT 2	1,387			1,387
	b Accounting fees (attach schedule) STMT 3	43,519	6,175		37,344
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	237,463			
	19 Depreciation (attach schedule) and depletion STMT 5	10,987	1,099		
	20 Occupancy	54,514	1,167		53,347
	21 Travel, conferences, and meetings	11,366	243		11,122
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 6	560,222	292,373		267,849
	24 Total operating and administrative expenses. Add lines 13 through 23	1,533,048	308,663	0	977,032
	25 Contributions, gifts, grants paid	7,695,293			7,695,293
26 Total expenses and disbursements. Add lines 24 and 25	9,228,341	308,663	0	8,672,325	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	8,297,573				
b Net investment income (if negative, enter -0-)		17,217,251			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	52,560	46,660	46,660
	2 Savings and temporary cash investments	2,297,655	7,215,919	7,215,919
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 7	134,196,864	137,593,060	173,517,576
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶	227,918			
Less: accumulated depreciation (attach sch.) ▶ STMT 8	211,711	27,194	16,207	
15 Other assets (describe ▶ SEE STATEMENT 9)	1,241	1,241	1,241	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	136,575,514	144,873,087	180,797,603	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	136,575,514	144,873,087	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	136,575,514	144,873,087		
30 Total liabilities and net assets/fund balances (see instructions)	136,575,514	144,873,087		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	136,575,514
2 Enter amount from Part I, line 27a	2	8,297,573
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	144,873,087
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	144,873,087

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED MUTUAL FUNDS	P		12/31/20
b	CAPITAL GAIN DISTRIBUTIONS	P		12/31/20
c	LIQUIDATION OF HOLDING COMPANY	D		11/10/20
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))
a	13,972,830		13,427,671	545,159
b	3,484,966			3,484,966
c	10,946,473			10,946,473
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			545,159
b			3,484,966
c			10,946,473
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,976,598
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	239,320
b Reserved			
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	239,320
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	239,320
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a 240,000		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	240,000
8 Enter any penalty for underpayment of estimated tax. Check he <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	680
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax ▶ 0 Refunded ▶		11	680

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 10	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.JTVF.ORG	X	
14 The books are in care of ▶ JOHN T VUCUREVICH FOUNDATION Telephone no. ▶ 605-343-3141 2800 JACKSON BOULEVARD SUITE 410 Located at ▶ RAPID CITY SD ZIP+4 ▶ 57702		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		5b	
Organizations relying on a current notice regarding disaster assistance, check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RBC WEALTH MANAGEMENT PO BOX 8479	RAPID CITY SD 57709-8479	INVESTMENT MGMT 291,050
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 12	128,345
2 SEE STATEMENT 13	79,045
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	144,632,253
b	Average of monthly cash balances	1b	6,752,525
c	Fair market value of all other assets (see instructions)	1c	16,323,022
d	Total (add lines 1a, b, and c)	1d	167,707,800
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	167,707,800
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,515,617
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	165,192,183
6	Minimum investment return. Enter 5% of line 5	6	8,259,609

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,259,609
2a	Tax on investment income for 2020 from Part VI, line 5	2a	239,320
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	239,320
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,020,289
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,020,289
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,020,289

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,672,325
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,672,325
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,672,325

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				8,020,289
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			4,835,633	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: \$ 8,672,325				
a Applied to 2019, but not more than line 2a			4,835,633	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2020 distributable amount				3,836,692
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				4,183,597
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
**JOHN T VUCUREVICH FOUNDATION 605-343-3141
2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702**

b The form in which applications should be submitted and information and materials they should include:
SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NEED TO HAVE IRS 501(C) (3) DETERMINATION LETTER

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PC SCHEDULE ATTACHED	SCHEDULE ATTACHED	7,695,293
Total				▶ 3a 7,695,293
b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PUBLIC CHARI SCHEDULE ATTACHED	SCHEDULE ATTACHED	790,500
Total				▶ 3b 790,500

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ANNUITY	\$ 50,180	\$ 50,180	\$
TOTAL	\$ 50,180	\$ 50,180	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 1,387	\$	\$	\$ 1,387
TOTAL	\$ 1,387	\$ 0	\$ 0	\$ 1,387

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 43,519	\$ 6,175	\$	\$ 37,344
TOTAL	\$ 43,519	\$ 6,175	\$ 0	\$ 37,344

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 237,463	\$	\$	\$
TOTAL	\$ 237,463	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT & LEASEHOLD IMPROVEMENTS		\$ 227,918	\$ 200,724	STRAIGHT LINE		\$ 10,987	\$ 1,099	\$
TOTAL		\$ 227,918	\$ 200,724			\$ 10,987	\$ 1,099	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	
INSURANCE	4,706	101		4,605
OFFICE SUPPLIES	15,006	321		14,685
MAINTENANCE	30,133	645		29,488
DUES & SUBSCRIPTIONS	11,937	256		11,681
DIRECT CHARITABLE ACTIVITIES	207,390			207,390
INVESTMENT EXPENSES	291,050	291,050		
TOTAL	\$ 560,222	\$ 292,373	\$ 0	\$ 267,849

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	\$ 134,196,864	\$ 137,593,060	COST	\$ 173,517,576
TOTAL	\$ 134,196,864	\$ 137,593,060		\$ 173,517,576

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 27,194	\$ 227,918	\$ 211,711	\$ 16,207
TOTAL	\$ 27,194	\$ 227,918	\$ 211,711	\$ 16,207

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	\$ 1,241	\$ 1,241	\$ 1,241
TOTAL	\$ 1,241	\$ 1,241	\$ 1,241

Statement 10 - Form 990-PF, Part VII-A, Line 12 - Distribution Information

Description

A DONOR ADVISED DISTRIBUTION OF \$1,000,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2020 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR ONEHEART, A 501(C)(3) ORGANIZATION WITH THE MISSION OF PROVIDING A TRANSFORMATION CAMPUS IN RAPID CITY, SD TO ASSIST THE HOMELESS AND OTHERS IN TRANSITION WITHIN THE COMMUNITY.

UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

20-3326026

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
STEVE ZELLMER 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CHAIRMAN	10.00	28,000	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	VICE CHAIRMA	8.00	28,000	0	0
DALE E CLEMENT 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
SANDRA DIEGEL 2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	28,000	0	0
DAVID EMERY 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	18,667	0	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	SECRETARY	40.00	59,300	4,744	0
ALAN SOLANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRES/VP/TREA	40.00	133,333	10,667	0

Federal Statements**Statement 12 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description

ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG TERM SUSTAINABLE CHANGE

Statement 13 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable ActivitiesDescription

ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE; PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2020 EVENT WAS POSTPONED TO 2021 DUE TO THE COVID-19 PANDEMIC; HOWEVER, FEES WERE PREPAID.

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
TOTAL	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Department of the Treasury
Internal Revenue Service

▶ **Attach to the corporation's tax return.**
▶ **Go to www.irs.gov/Form2220 for instructions and the latest information.**

Name **JOHN T VUCUREVICH FOUNDATION** Employer identification number **20-3326026**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	239,320
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	12a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	239,320
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	73,463
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	73,463

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/20	06/15/20	09/15/20	12/15/20
10	198	10,259	9,531	15,669
11	20,000	20,000	20,000	150,000
12		19,802	29,543	40,012
13		39,802	49,543	190,012
14				
15	20,000	39,802	49,543	190,012
16		0	0	
17	0	0	0	0
18	19,802	29,543	40,012	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366}$ x 5% (0.05)				
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366}$ x 3% (0.03)				
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x 3% (0.03)				
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 3% (0.03)				
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %				
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %				
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %				
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x %				
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36				
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns				38 \$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	9,514	376,132	958,679	1,923,917
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	57,084	1,504,528	1,917,358	2,565,216
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	57,084	1,504,528	1,917,358	2,565,216
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	793	20,913	26,651	35,657
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	793	20,913	26,651	35,657
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	793	20,913	26,651	35,657
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	198	10,457	19,988	35,657

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	198	10,457	19,988	35,657
33	Add the amounts in all preceding columns of line 32. See instructions	33		198	10,457	19,988
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	198	10,259	9,531	15,669
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	18,366	101,294	59,830	59,830
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		18,168	109,203	159,502
37	Add lines 35 and 36	37	18,366	119,462	169,033	219,332
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	198	10,259	9,531	15,669

Form 2220	Form 2220 Worksheet	2020
For calendar year 2020, or tax year beginning _____, and ending _____		

Name JOHN T VUCUREVICH FOUNDATION	Employer Identification Number 20-3326026
---	---

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/20</u>	<u>06/15/20</u>	<u>09/15/20</u>	<u>12/15/20</u>
Amount of underpayment				
Prior year overpayment applied				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>05/15/20</u>	<u>06/15/20</u>	<u>09/15/20</u>	<u>12/15/20</u>	<u>12/28/20</u>
Amount of payment	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>150,000</u>	<u>30,000</u>

John T. Vucurevich Foundation					
Mutual Funds, ETFs & Money Market					
December 31, 2020					
Main Account		12/31/2020	% of	12/31/2020	Unrealized
American Fund Family	Symbol	Cost Basis	Portfolio	Market Value	Gain (Loss)
Growth Fund of America	GFFFX	7,718,839	8.8%	11,667,026	3,948,187
Capital Income Builder	CAIFX	8,852,491	7.2%	9,540,766	688,275
Income Fund of America	AMEFX	8,913,274	7.7%	10,174,844	1,261,569
American Balanced Fund	AMBFX	8,876,132	8.3%	10,945,011	2,068,879
American Amcap Fund	AMCFX	7,363,666	7.9%	10,379,553	3,015,887
New Perspective Fund	ANWFX	7,975,949	8.6%	11,338,349	3,362,400
Capital World Growth & Income	WGIFX	8,562,907	8.7%	11,458,939	2,896,032
		58,263,258	57.1%	75,504,487	17,241,229
Franklin Templeton Funds					
Convertible Securities Fund	FCSZX	6,893,461	7.1%	9,372,228	2,478,767
Fidelity Advisors					
Strategic Income Fund	FSRIX	12,395,230	10.1%	13,312,038	916,809
Invesco Oppenheimer Funds					
Global Opportunities Fund	OGIYX	7,361,431	8.0%	10,591,951	3,230,520
Developing Markets Fund	ODVYX	5,870,613	7.1%	9,431,272	3,560,659
		13,232,044	15.1%	20,023,223	6,791,179
Principal Funds					
Global Real Estate Sec Fund	POSIX	4,425,993	3.6%	4,789,014	363,022
Vanguard Funds					
Vanguard Index Fund	VB	1,999,629	1.9%	2,480,223	480,595
Federated Money Market					
	UTIXX	6,728,004	5.1%	6,728,004	-
Total Main Account		103,937,618	100.0%	132,209,217	28,271,599
ETF (Various)		32,863,312		40,242,126	7,378,814
Total ETF Account		32,863,312		40,242,126	7,378,814
Total Mutual Funds, ETFs & Money Market		136,800,930		172,451,343	35,650,414
Episcopal Church Fund					
Jackson Life Variable Annuity #1		730,000	94.3%	1,004,936	274,936
Jackson Life Variable Annuity #2		62,130	5.7%	61,296	(834)
Totals for Episcopal Church Funds		792,130	100.0%	1,066,232	274,103

John T. Vucurevich Foundation						
Schedule of Grants and Contributions Paid in 2020						
Recipient Name	Purpose	Amount	Status	City	State	Zip
Abbott House Inc	COVID-19 Food/Supplies/Technology	11,000	PC	Mitchell	SD	57301
American Red Cross Central & Western South Dakota Chapter	COVID-19 - staff/volunteers/training/supplies/technology	25,000	PC	Rapid City	SD	57701
Behavior Management Systems	COVID-19 - New Start Housing Supplemental	35,000	PC	Rapid City	SD	57701
Big Brothers Big Sisters of the Black Hills	COVID-19 technology	6,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	COVID-19 Food Security	50,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	COVID-19 RCPD Flex Funds	5,000	PC	Rapid City	SD	57709
Black Hills Special Services Cooperative	COVID-19 Student Support	5,000	PC	Sturgis	SD	57785
Black Hills State University Foundation	COVID-19 Economic Assistance	5,000	PC	Spearfish	SD	57799
Catholic Social Services	COVID-19 - Technology	50,000	PC	Rapid City	SD	57701
City of Sturgis - Sturgis Public Library	COVID-19 - Technology	6,000	GOV	Sturgis	SD	57785
Cornerstone Rescue Mission	COVID-19 Food Security	25,000	PC	Rapid City	SD	57709
Early Childhood Connections	COVID-19 Starting Strong Program	25,500	PC	Rapid City	SD	57702
Elevate Rapid City	COVID-19 Childcare Assistance (BHACF fiscal sponsor)	50,000	PC	Rapid City	SD	57709
Feeding South Dakota	COVID-19 Increase Food Capacity	50,000	PC	Rapid City	SD	57709
Great Plains Tribal Leaders Health Board	COVID-19 Big Sky Shelter	25,000	PC	Sioux Falls	SD	57107
Helpline Center	COVID-19 Food Security Volunteer Program	10,000	PC	Sioux Falls	SD	57709
Hope Center	COVID-19 Food Security	15,000	PC	Rapid City	SD	57701
Hope Center	COVID-19 Supplies	1,000	PC	Rapid City	SD	57701
LifeScape Foundation	COVID-19 Technology and Equipment	16,000	PC	Sioux Falls	SD	57105
Love Inc. of the Black Hills	COVID-19 Childcare Assistance Church Response	50,000	PC	Rapid City	SD	57709
Monument Health Rapid City Hospital Inc	COVID-19 Medical Response	5,000	PC	Rapid City	SD	57709
Monument Health Rapid City Hospital Inc	COVID-19 technology needs	25,000	PC	Rapid City	SD	57709
Northern Hills Alliance for Children	COVID-19 Child Care/Food Costs	25,000	PC	Deadwood	SD	57732
Oglala Lakota College	COVID-19 Student Support	5,000	PC	Kyle	SD	57752
One Sprint	COVID-19 Food Security	15,000	PC	Rapid City	SD	57709
Pennington County Emergency Management	COVID-19 Emergency Shelter	25,000	GOV	Rapid City	SD	57701
Pennington County Health and Human Services	COVID-19 Housing Support and Economic Assistance	15,000	GOV	Rapid City	SD	57701
Pennington County Health and Human Services	COVID-19 Housing/Homeless	50,000	GOV	Rapid City	SD	57701
Pennington County Sheriff	COVID-19 Government	5,000	GOV	Rapid City	SD	57701
Pennington County Sheriff	COVID-19 Pennington County Jail Programming	15,000	GOV	Rapid City	SD	57701
Rapid City Club for Boys Inc	COVID-19 Child Care - Increase Capacity	25,000	PC	Rapid City	SD	57709
Rapid City YMCA	COVID-19 Child Care	25,000	PC	Rapid City	SD	57701
Rapid City YMCA	COVID-19 Child Care - Increase Capacity	25,000	PC	Rapid City	SD	57701
Rural America Initiatives	COVID-19 technology	6,000	PC	Rapid City	SD	57703
Seventh Circuit Court Appointed Special Advocate Program - CASA	COVID-19 Technology Needs	5,500	PC	Rapid City	SD	57702
South Dakota School of Mines & Technology Foundation	COVID-19 Student Support	5,000	PC	Rapid City	SD	57701
South Dakota State University Foundation	COVID-19 Nursing Student - Native & Non-Native	10,000	PC	Brookings	SD	57007
UNITED WAY OF THE BLACK HILLS	COVID-19 - Funders - Nonprofit Survey	20,000	PC	Rapid City	SD	57701
UNITED WAY OF THE BLACK HILLS	COVID-19 Vitalant Blood Drive Matching Grant	50,000	PC	Rapid City	SD	57701
Volunteers of America Northern Rockies	COVID-19 ESG Housing Assistance Support	35,000	PC	Sheridan	WY	82801
Volunteers of America Northern Rockies	COVID-19 Housing/Homelessness	25,000	PC	Rapid City	SD	57701
Volunteers of America Northern Rockies	COVID-19 Mommy's Closet	5,000	PC	Rapid City	SD	57701
Western Dakota Vocational Technical Foundation Inc	COVID-19 Face Masks 2	25,000	PC	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc	COVID-19 Face Masks	25,000	PC	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc	COVID-19 Face Masks 3	5,000	PC	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc	COVID-19 Student Support	5,000	PC	Rapid City	SD	57703
Western South Dakota Senior Services Inc (Meals on Wheels)	COVID-19 Expand Food Prep and Delivery Needs	5,000	PC	Rapid City	SD	57702
Western South Dakota Senior Services Inc (Meals on Wheels)	COVID-19 Food Security	50,000	PC	Rapid City	SD	57702
Western South Dakota Senior Services Inc (Meals on Wheels)	COVID-19 Freezer Truck	35,000	PC	Rapid City	SD	57702
Working Against Violence, Inc.	COVID-19 General Operating	25,000	PC	Rapid City	SD	57702
Working Against Violence, Inc.	COVID-19 Technology Needs	15,000	PC	Rapid City	SD	57701
Youth & Family Services, Inc.	COVID-19 Child Care - Increase Capacity	25,000	PC	Rapid City	SD	57709
Youth & Family Services, Inc.	COVID-19 Child Care Assistance	25,000	PC	Rapid City	SD	57709
Arts South Dakota	2020 Virtual State Arts Conference	4,000	PC	Sioux Falls	SD	57101
Behavior Management Systems	Family Outreach Collaborative	150,000	PC	Rapid City	SD	57701
Behavior Management Systems	New Start Program	275,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	RCCJ Transition and Re-brand	20,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2020 Honorarium	3,677	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2020 Honorarium	1,000	PC	Rapid City	SD	57709
Black Hills Special Services Cooperative	Workforce Connections	183,000	PC	Rapid City	SD	57709
Black Hills State University Foundation	BHSU-RC Scholarships	80,000	PC	Spearfish	SD	57785
Black Hills State University Foundation	Camp Invention and Invention Project	5,000	PC	Spearfish	SD	57783

John T. Vucurevich Foundation		
Grants Awarded in 2020 But Not Paid		
As of December 31, 2020		
Grantee	Purpose of Grant	Amount
Black Hills Special Services Coop/CLC	Workforce Connection Program	363,000.00
Cheyenne River Youth Project	Continue programming Lakota Youth Arts	62,500.00
Rapid City Area Schools	Support for the Academy of Human Svcs & Education	200,000.00
St. Francis Mission	Dental Clinic General Operations	65,000.00
Volunteers of America	Support of the B.H. Regional Homeless Coalition	100,000.00
Total		790,500.00
(The JTVF board of directors designated \$1.3 million for Covid-19 grant funds, and \$1.127 million were paid out in 2020. The remaining balance of \$173,000 has not been awarded yet.)		