



# JTVF 2019 Annual Report



**JOHN T. VUCUREVICH  
FOUNDATION**

*...to make a piece of the world a brighter place.*



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# Leadership Report: A Year of Successful Transitions

The year 2019 brought a year of transitions for the John T. Vucurevich Foundation. Sandy Diegel, the first Chief Executive Officer for the foundation retired after 12 years of dedicated leadership and service. During her tenure, Sandy, staff and the board accomplished some historic accomplishments including the Rapid City Crisis Care Center, the Prosperity Initiative, Rapid City Collective Impact, Starting Strong, Black Hills Reads and the OneHeart campus to name just a few. Fortunately for the foundation and our communities, Sandy's expertise is not lost as she is now a member of the foundation Board of Directors. Alan Solano started as the new CEO in March 2019.

The board and staff continued its strategic planning process and realigned the foundation's grantmaking focus into a new cradle to career infographic showing key intersection points needed to assist people who aspire to break the cycle of poverty. We recognize there is not one solution to breaking the cycle of poverty and families may need support in multiple areas along the continuum. See our new infographic on page 9 of this Annual Report. To reflect the new focus, the Board of Directors approved a new mission statement, "The John T. Vucurevich Foundation invests in organizations to enhance the quality of life for disadvantaged individuals and families with an emphasis on building prosperity from cradle to career."

During 2019, staff worked to transition into a new grants management software system. With this change, grantees now complete the grant application process electronically through the online system. Through the implementation of this new system, our goal has been to streamline the grant making process for both applicant and staff, and ultimately the grant report process. As with any new software, we spent extensive time in 2019 testing and implementing the new features of this software.

Our initiative work continued making a difference in our communities. Significant progress was made with the design of the OneHeart transformation campus and its various partner agencies who will work on reducing homelessness and improve housing stability for many of our most vulnerable people. The campus is on track for opening in early 2021. Initiative work continues by reducing barriers for people in poverty through the

Uplifting Parents program and the Prosperity Initiative. Following the completion of the Rapid City Affordable Housing study in 2018, significant effort began in 2019 to address the shortage of safe, affordable housing for people living in or near poverty. A significant step forward was getting CommonBond based in Minneapolis, Minnesota to develop affordable housing in Rapid City. CommonBond has a strong history of not only providing safe, affordable housing, but also matching the necessary support services to their developments, providing a holistic approach to attaining and maintaining housing.

We hosted the 3rd Cadre of Emerging Leaders, a group of 30 diverse individuals from the area who form learning labs and develop leadership skills through identifying and working on community projects. The learning labs in Cadre 3 all worked on projects to help move the OneHeart Campus forward, allowing them to not only form life-long bonds with one another and develop their leadership capabilities, but to have a tangible product of their work being evident for years to come. JTVF embarked on new work in 2019 and became a founding member of the leadership team for Early Learner Rapid City. This leadership team for Early Learner Rapid City includes the City of Rapid City, BH Reads with the United Way of the Black Hills and the South Dakota Association for the Education of Young Children.

As a private foundation, we benefit from the hard work and foresight of our founder, John Vucurevich. Purchasing his first bank in 1951, John went on to successfully own dozens of banks over the years. In 2018, the board of directors made the prudent decision to diversify our investment holdings by selling the remaining banks and investing in a variety of marketable securities. In 2019, the asset value of our investments increased by over 14%. As stewards of John's legacy, we are committed to his vision of 'making a piece of the world a brighter place.'



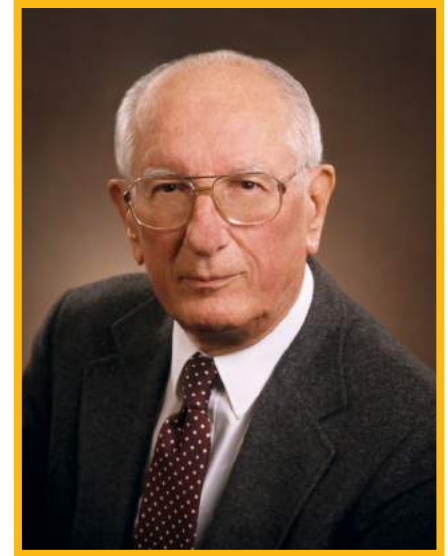
Alan Solano | CEO



Steve Zellmer | Board Chairman

# John T. Vucurevich Foundation History

The John T. Vucurevich Foundation, a private independent foundation as described in Sections 501(c)(3) and 509(a) of the Internal Revenue Code of 1986, awarded its first grant in 1989 and became fully funded in 2007 following the death of its founder, John T. Vucurevich. John was born in Yugoslavia in 1912 and at the age of eight, immigrated to the United States and settled in Lead, SD where John attended public school. He worked in a variety of jobs and owned several businesses, but his real passion became banking after purchasing his first bank in 1951. He also owned numerous real estate investments throughout his lifetime. John was a generous philanthropist to a variety of causes during his life and he wanted his philanthropy continued through his Foundation after his death.



...to make a piece of the world a brighter place.

## Speaker Series

John Vucurevich began the speaker series in 1993 to bring the unique opportunity to listen to foreign dignitaries and others with diverse view points on a multitude of topics directly to Rapid City. Ticket sales cover only a portion of the event with the remaining cost paid for by the John T. Vucurevich Foundation.



### 2019 Speaker Series - An Evening With... Siddhartha Mukherjee, M.D.

Siddhartha Mukherjee, M.D. is a pioneering physician, oncologist, and author who has redefined our public discourse on human health, medicine and science. A profoundly influential voice in the scientific community, he is best known for his books, *The Emperor of All Maladies: A Biography of Cancer*, which earned him the 2011 Pulitzer Prize, and *The Gene: An Intimate History* which won international awards and was recognized by *The Washington Post* and *The New York Times* as one of the most influential books of 2016. His published works exhibit an outstanding literary skill that has left an indelible mark on our culture, as *The Emperor of All Maladies* has been adapted into a documentary by filmmaker Ken Burns and was included among *Time* magazine's 100 best nonfiction books of the past century.

## Staff and Board of Directors



**Pictured seated from left to right:**

Jessica Olson, Shelly Adams, Jessica Gromer, and Tom Vucurevich

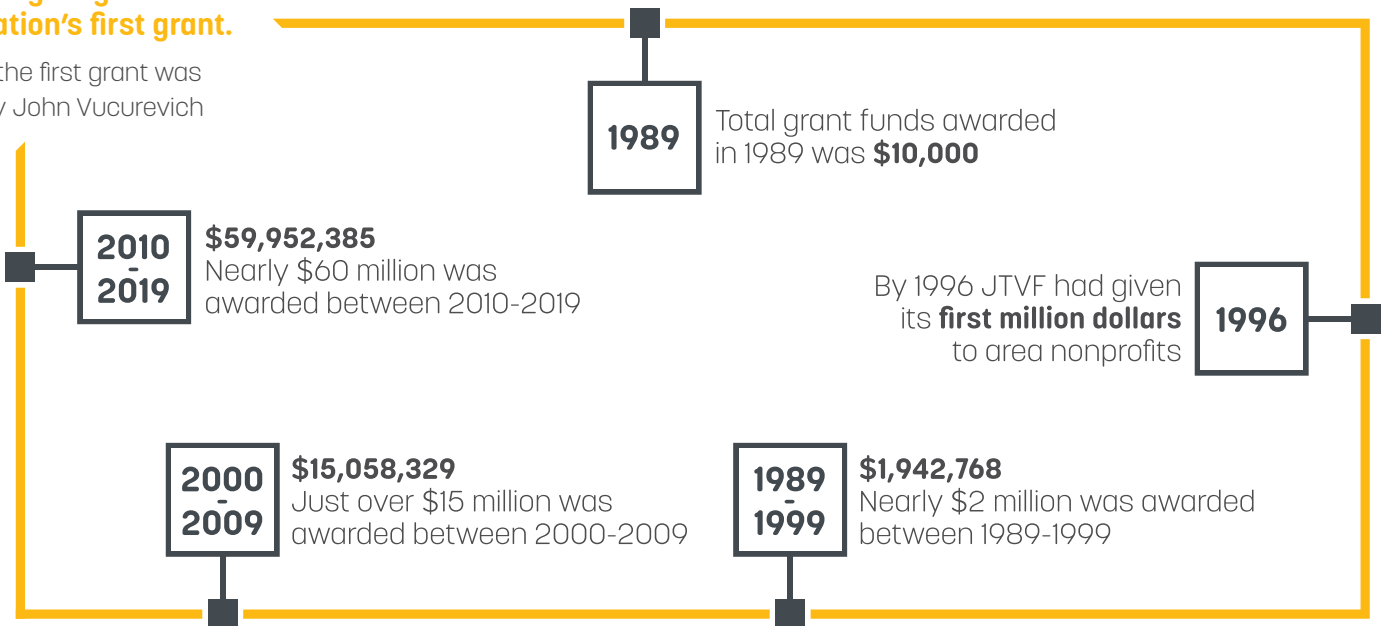
**Pictured standing from left to right:**

Eric Abrahamson, Jennifer Trucano, Dale Clement, Steve Zellmer,  
Alan Solano, and Sandy Diegel

# 30 Years of Giving

The year 2019 marked 30 years of giving since the Foundation's first grant.

In 1989 the first grant was given by John Vucurevich



## Continuing the giving of John's Legacy...

Total number of grants awarded over the 30 years

**1302**

Total grants awarded in first 30 years, \$76,953,482, or nearly

**\$77MM**

**2019**

**Highest year of grantmaking since the Foundation began**

In 2019 \$10,975,157 was awarded through 39 grants

# Sandy Diegel's Retirement



Sandy Diegel, the first CEO of the John T. Vucurevich Foundation retired in April 2019. Sandy served as the CEO of the foundation for 12 years.

Philanthropist John T. Vucurevich established the foundation in 1985. During Vucurevich's lifetime, it functioned as a small, part-time organization, making its first grant in 1989. After Vucurevich's death in 2005, the bulk of his estate passed to the foundation. With significant new assets and grantmaking capacity, the foundation hired Sandy to help the foundation grow and establish funding strategies.

By 2017, the foundation had grown its assets to nearly \$141 million and had grown to a staff of four full-time employees. The John T. Vucurevich Foundation is now the largest independent, private foundation in western South Dakota. In 2018, the foundation awarded nearly \$10 million in grants to nonprofits in the Black Hills and western South Dakota.

"Under her leadership, the foundation has facilitated solutions to key challenges, initiated relevant collaborations, and brought awareness to important issues," said Dale Clement, who served as chairman of the foundation's board during most of Sandy's tenure as CEO. "Sandy established a reputation for listening, learning, participating, and convening." Major philanthropic and charitable initiatives of the foundation over the last eleven years include Partners In Nursing, Human Services Collaborative, Rapid City Crisis Care Center, Main Street Square - Granite Sculpture Project, Starting Strong, Campaign for Grade Level Reading, Prosperity Initiative, Rapid City Collective Impact and the Systems of Care Collaborative.



Sandy shared, "It was an absolute privilege working with the board, my co-workers, community organizations and other funders to carry on John's philanthropic legacy and to realize his goal 'to make a piece of the world a brighter place.' I hope John would be proud of our work thus far."

In her retirement Sandy can now do many things on her bucket list and be with family, including spending more time with her eight grandsons in Colorado and Nebraska. She's also able to do more fishing with her husband Scott.

Sandy continues to serve the foundation as a member of the Board of Directors which has been a wonderful benefit to the foundation to have her wealth of knowledge available and continue to have her as a leader in the foundation.



## New CEO Alan Solano

**I am grateful for my many years with Behavior Management Systems and for the great work the staff do in building positive change in our community. I look forward to serving the foundation staff and its board as together we work towards fulfilling John's vision.**

- Alan Solano

Alan started with the John T Vucurevich Foundation in March 2019. According to Steven Zellmer, Chairman of the Board, "The Foundation Board selected Alan Solano because of his strong management experience, leadership skills and knowledge of and commitment to the Black Hills community. We look forward to working with Alan to fulfill John Vucurevich's vision of making a piece of the world a brighter place."



Alan served in a variety of positions at Behavior Management Systems during his 25-year tenure with the company, serving as CEO during his final 12 years. In 2014, Alan was appointed to the SD State Senate and had served in leadership roles in many state and local task forces and coalitions, including the Governor's Task Force on Improving Juvenile Justice in South Dakota and Governor's Task Force on Employing People with Disabilities, South Dakota Center for the Prevention of Child Maltreatment Oversight Council, Chief Justice Gilbertson's Task Force on Improving Criminal Justice for Persons with Mental Illness, and development of a state-wide Medicaid health home initiative. Alan served as a Senator until November 2019. Additionally, Alan has also served on many state and local non-profit boards. With these experiences Alan brings strong leadership to continue the collaboration and partnerships the John T. Vucurevich Foundation has with area nonprofits.

Alan is a lifelong resident of Rapid City, he and his wife Carol, have 5 children and 3 grandchildren.

# A Year of Transitions



## **New Vision:**

In sharing John's vision of making a piece of the world a brighter place, we envision a compassionate community promoting life-long prosperity for all. The Foundation will support this vision through strategic initiatives, funding priorities and collaboration with partners who promote long-term sustainable change.



## **New Mission:**

The John T. Vucurevich Foundation invests in organizations to enhance the quality of life for disadvantaged individuals and families with an emphasis on building prosperity from cradle to career.

**Not only did JTVF have a change in leadership this year, there have been some transitions in our grantmaking process as well.**

### **New online grant management system**

In January 2019 JTVF embarked on utilizing a new online grant management system called Foundant to streamline our grantmaking process. Like any change, there have been challenges, but this transition has been exciting. In time we hope to have our grant reporting completed in our online system as well.

### **Evaluation - a focus on learning**

JTVF has always prioritized learning from grantees and the important work our area organizations do. To enhance the learning that can take place between grantee and funder we want to walk along side and become even stronger learning partners with our grantees.

In this partnership of learning, JTVF is focusing on comprehensive evaluation endeavors in its grantmaking with some of our larger collaborative partnerships. Some of these evaluations include:

- Return on Investment Evaluation
- Process Evaluation
- Program Evaluation
- Randomized control trial in collaboration with Lab for Economic Resilience (LEO) in Notre Dame

### **Convenings**

JTVF wants to begin to hold Learning Convenings to engage our community to have conversations together on what we are all learning. This will provide the opportunity to continue to build on lessons learned and collaborative partnerships to create change. These convenings will help foster the partnerships in the community to address the key questions of What?, So What?, Now What? to collectively and collaboratively create sustainable change.

### **Stay Tuned...**

JTVF will soon be launching a new website aligned with the many changes we have recently implemented.

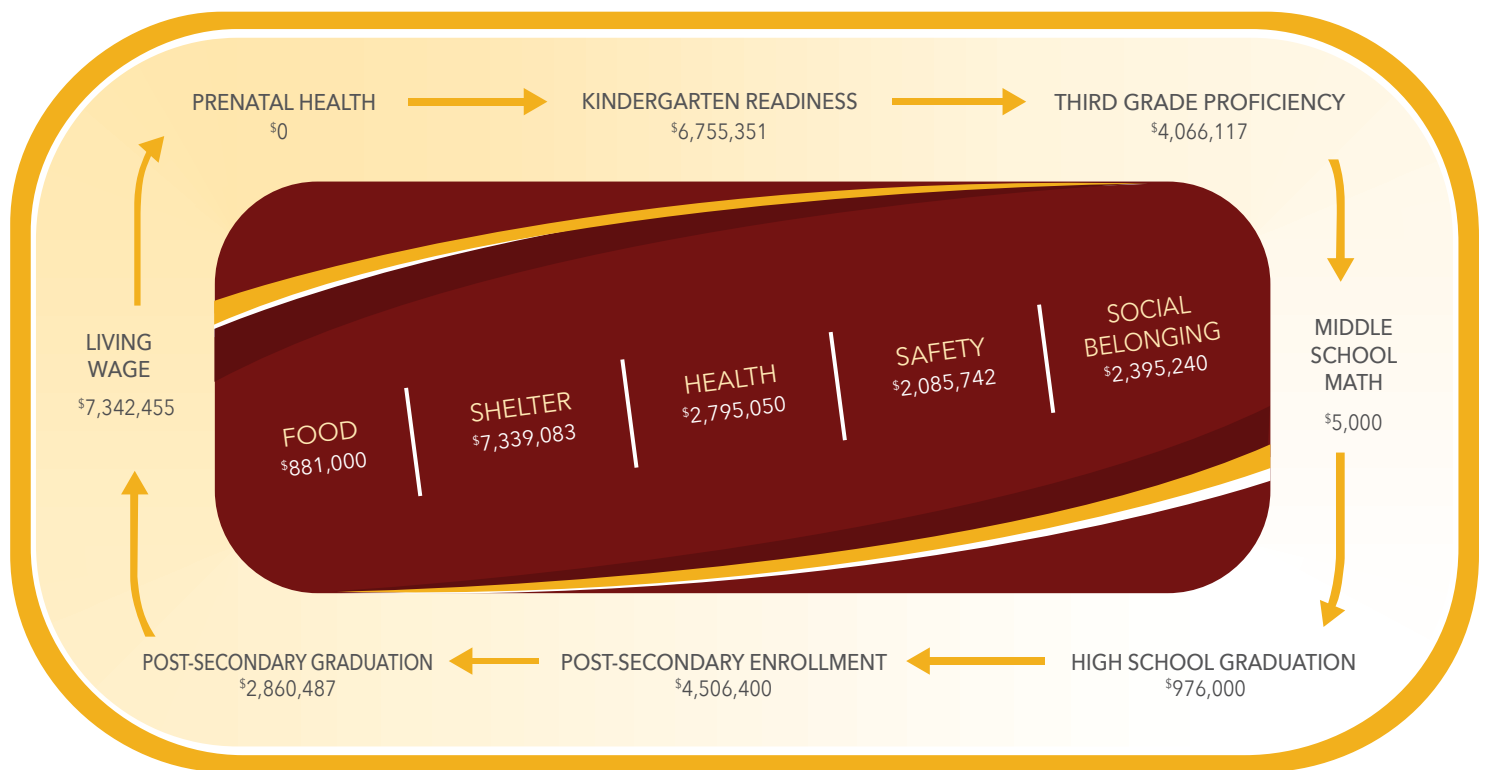
# A Year of Transitions

## Moving from Poverty to Prosperity Infographic

Our learning thus far has led JTVF to create a new grantmaking strategy that we call our Moving from Poverty to Prosperity Infographic. This infographic will help JTVF continue to gain knowledge in key intervention/outcome points and guide our funding priority areas moving forward.

## MOVING FROM POVERTY TO PROSPERITY

Addressing Social Determinants of Health: Economic, Environmental, Cultural & Social



National Academies of Sciences, Engineering and Medicine publication Communities in Action: Pathways to Health Equity, <http://nap.edu/24624>, 2017 and the Strive framework <https://www.strivetogether.org> were used to inform this infographic.

Grants included were awarded from 2014 to present. Version December 10, 2019.

# Early Learner Rapid City



## Core Leadership Team for Early Learner Rapid City



**JOHN T. VUCUREVICH  
FOUNDATION**  
*...to make a piece of the world a brighter place.*

**sdaeyc**

South Dakota Association for the  
Education of Young Children

### **Vision:**

All children have access to high quality early learning experiences and environments to create a solid foundation for lifelong success



### **What is Early Learner?**

Early Learner Rapid City is a community-driven, grass roots effort, under the umbrella of Early Learner South Dakota, bringing awareness and support to the importance of how access to a variety of early learning environments impacts our community's future.

### **Where does early learning take place?**

Everywhere! In the home, classroom, friend's home, religious organizations, on the ranch and playground!

### **Who is an early learner?**

All children ages 0-8. A child in the home, preschool classroom, grandparent's house, foster home, places of worship, on the farm or ranch. Every child in our community is an Early Learner!

### **Why?**

All children are the future of our community. They are the next generation of parents, workforce and leaders. Data is clear, early access to quality learning for ALL children leads to healthier, thriving communities. Commitment to our future is rooted in community leadership, quality services that work for all young children and their families including backing local/state policies and creating safe and caring neighborhoods that support families.

### **Who is responsible for early learning?**

You! Everyone can support early learning and our future.

### **How?**

First, be aware and informed. Then, invest time, knowledge, resources, perspectives, talent and skills.

### **When?**

The time to support early learning is now. Find out how you can be involved by visiting [EarlyLearnerSD.org](http://EarlyLearnerSD.org).

# Early Learner Rapid City

## Studies show that access to quality early learning has long-term results for children\*\*:

- Fewer teenage pregnancies
- More likely to graduate from high school
- More likely to hold a job and have higher earnings
- Commit fewer crimes
- More likely to own their own car and home

## Lack of access to quality early learning has shown harmful effects on individuals and society\*\*:

- Increased long-term health conditions into adulthood such as hypertension and coronary heart disease
- Costs the U.S. economy \$1.8 billion in tax revenue

\*\*Perry Preschool Project, The Heckman Equation, Federal Reserve Bank of Minneapolis

South Dakota ranks highest in the Economic Well-Being Category while **Children's Health sits at 45 out of 50 states.**

These 3 components work together to achieve the overall goal. ▶

### EARLY LEARNER TOOLKIT

The toolkit supports communities to begin the process of becoming an early learning community.

### EARLY LEARNER SOUTH DAKOTA

The state supports the work of each community and helps build public awareness and advocates for the growth of early learning in the state.

### EARLY LEARNER COMMUNITIES

Individual communities take on in-depth work to build awareness and better support for providers and families in their community.

So far there are two communities collaborating & working together to become Early Learner Communities.

- Early Learner Rapid City
- Early Learner Lead/Deadwood.

# Emerging Leaders

## The John T. Vucurevich Foundation supports many collaborative initiatives within Rapid City.

In order to include and inform as many community members as possible about those initiatives, the Emerging Leaders fellowship was developed. These elite members work together on projects to support Rapid City community efforts while learning about the unique challenges that our community faces. In addition to projects, there are networking opportunities, trainings surrounding poverty, culture and trauma during the fellowship experience.

Over 100 Emerging Leaders have participated in the Fellowship since it began in 2016



## What is an Emerging Leader?

The Emerging Leaders is a fellowship involving members of local government, nonprofits, faith-based communities, businesses, and grass roots citizens who share the common goal of improving the quality of life in Rapid City through participation in local collective impact efforts.

## Collective Impact

Collective Impact is a community supported, structured approach to solving complex social problems. Actions are supported by a shared measurement system, mutually reinforcing activities, ongoing communication, and has oversight and organization by an independent backbone organization.

## Goals of Emerging Leaders:

Our goals are to make improvements in our community using a collective effort, one where citizens contribute their talents, skills, and perspectives for the betterment of all. We achieved this through education on the collective impact strategies and initiatives in Rapid City. Participants build mutually beneficial relationships amongst other fellows, community leaders, and local organizations while working together to develop solutions for community issues.

## Benefits:

Fellows are challenged to develop solutions to the problems prioritized by Rapid City's Leaders in collective impact initiatives while gaining and enhancing communication and teamwork skills. These activities provide fellows a greater understanding of our community while building relationships with current leaders.

Rapid City currently has several collective impact initiatives in various phases of change. The Emerging Leaders cadres learn about each of these efforts as well as have an opportunity to support specific projects related to these existing endeavors.

## Recent surveys show:

- Fellows showed a collective increase in their understanding of the goals of the Emerging Leaders fellowship, the Collective Impact model and the Prosperity Initiative.
- Nearly all fellows identified as being more poverty, trauma and Lakota culture informed as a result of the fellowship.

# Emerging Leaders

What past participants have to say about being an Emerging Leader...

“ It was a wonderful experience and I am very grateful that I got a chance to participate. I definitely feel more informed about issues in Rapid City and am inspired to help create solutions.

“ Gave me a great sense of what our community is doing well and the many areas we still need to grow when it comes to issues of poverty, homelessness and systemic racism.

“ The connections with members of the community I would probably not have had prior to emerging leaders.



The 4th cohort of Emerging Leaders has been selected. The Learning Labs for this 4th cadre will be working in areas around Early Learning, Perinatal Coalition work, Systems of Care Collaborative, Employer Partnership with OneHeart.

## JTVF Work Continues in... Starting Strong



The Rapid City Starting Strong program, coordinated by Early Childhood Connections, provides a voluntary, community-based scholarship program to help 3 and 4-year-old children from low income families access quality early education in partnership with qualified program providers of the parent's choice. Parents of eligible children can choose from 7 quality approved preschools in the Rapid City area.

JTVF began its funding partnership with Starting Strong in 2010. In 2019 JTVF committed to a Starting Strong expansion for the next four years to increase the number of scholarships available to a total of 40 scholarships for 3 year-olds and 45 scholarships for 4 year-olds annually, as well as provide funding for summer programming.

Children who start early, start strong.



## Black Hills Reads

**JTVF has been proudly funding Black Hills Reads, a Campaign for Grade Level Reading Initiative with the United Way of the Black Hills since 2014.**

**Nearly 50 area Agencies in the Black Hills Area partner with BH Reads to address the 5 pillars of:** school readiness, school attendance, summer learning, healthy readers, and successful parents.

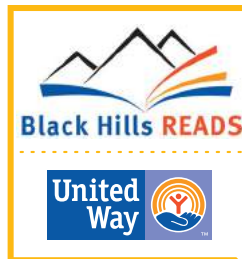


**In 2019 BH Reads launched Race to Read events across the Black Hills to engage children, families, and child care providers to read and track number of books read.**

In Summer of 2019, a local Race to Read event took place in Rapid City with 5 entities participating which included approximately 800 children who read 12,000 books.

With the success of the summer event, a Fall 2019 Race to Read event took place as well and included 14 entities, with over 2,200 children participating who read 22,000 books.

BH Reads continued its work with their other programs including Baby's First Book Bag, Family Connections, Young Readers One Book, and others.





# JTVF Work Continues in... Uplifting Parents

**Uplifting Parents (UP) was created to empower single parent families by providing resources and support to promote their achievement in education.**

The program helps lower-income single parents to acquire the education needed to become financially secure and provide stability and opportunity for their children.

Uplifting Parents Coalition, led by Catholic Social Services is comprised of over 30 partnering agencies who refer clients into UP. Uplifting Parents continues to have a randomized control study being completed with the Notre Dame's Wilson Sheehan Lab for Economic Opportunities (LEO). The study is examining whether the Uplifting Parents program increases college graduation rates for single parents.

Uplifting Parents has served over 100 single parents and their families since 2014 through 2019.



## Prosperity Initiative

**Being a poverty informed community is the heart of the Prosperity Initiative.**

Catholic Social Services, along with Love Inc are the backbone agencies leading the Prosperity Initiative. The initiative continues to grow to be a spark in the community to foster discussions and change in how our community understands poverty.



**The initiative does this in 3 different ways:**

- 1. Prosperity Coaches Network** – professionals in the community are trained to work as poverty informed experts and champions for their organization. Annually, training has occurred since 2014 and now there are nearly 350 Prosperity Coaches from nearly 40 different agencies. Coaches meet monthly for continued networking and to address barriers faced by those in poverty.
- 2. Pathways to Prosperity** – the navigator/mentor program was implemented in March 2016, and has served nearly 180 individuals. The program has staff that walk alongside participants, providing support as participants work towards a job, skill, or education.
- 3. Community Education Presentations** – Presentations on “Poverty 101” have been given to a variety of non-profit, government and business organizations. These trainings provide insight and understanding on the root causes of poverty. There were 39 “Poverty 101” trainings provided in 2019.

## JTVF Work Continues in... Post-Secondary Scholarships

**Our Founder, John Vucurevich consistently invested in the education of post-secondary students of all ages.**

JTVF continues John's legacy of support of providing scholarships to improve access to students who otherwise may not have the opportunity to pursue their dream of obtaining an education, skill, job or career. In 2019 scholarship grants were awarded to 5 institutions totaling \$1,240,000 for the 2020-2021 and 2021-2022 academic school years.

Research is supporting the benefits to students of having access to support services to help them graduate. JTVF recognizes the importance of these supports to students and in 2019 provided funding to the Student Success Center at Western Dakota Tech for another three years.



**SOUTH DAKOTA  
STATE UNIVERSITY**



**UNIVERSITY OF  
SOUTH DAKOTA**

## Elevate Rapid City

**JTVF has invested in Elevate Rapid City on the Workforce Development Strategy and serves on the Elevate Rapid City Executive Committee.**

### **Workforce Development Objectives:**

1. Improve the workforce skills of the current and emerging workforce.
2. Create a dedicated talent attraction and retention program.
3. Provide the unemployed and under-employed the basic workforce skills and soft skills necessary to become gainfully employed profit government and business organizations.



**Elevating the Black Hills region for all.**

# JTVF Work Continues in... OneHeart: A Place for Hope and Healing

**OneHeart: A Place for Hope & Healing is a transformation campus that gives people who are homeless or housing insecure a pathway to move out of poverty and into permanent housing and a better life.**

The campus includes transitional supportive living units for program enrollees, as well as numerous supportive services in nearby provider buildings.

JTVF serves in an advisory capacity to the OneHeart board of directors. The campus is anticipated to open in January 2021.

## **OneHeart Campus will include:**

- 3 residential towers with 90 units total
- 3 provider buildings
- 15-20 providers on-site regularly; many more on-site intermittently
- Supportive Services: Childcare, Food Service, Educational Opportunities, Job Skills, Urgent Care Services, Mental Health Counseling, Family Support



# Collective Impact and Affordable Housing



**JTVF continues to be part of the community conversations taking place around affordable/effective/strategic housing.**

In 2017 JTVF commissioned the Black Hills Knowledge Network to conduct a housing study. This report titled "Affordable Housing Profile and Market Gap Analysis - Rapid City Area" has continued to guide and inform discussions around housing. Then in 2018 JTVF contracted with CommonBond Communities, a provider of affordable housing and supportive services in the Midwest, to do a feasibility study to determine how to proceed with filling the housing gap. Funds were also provided by JTVF and the Bush Foundation to Black Hills Area Community Foundation, as the backbone of Collective Impact work focused on housing. These funds were dedicated to hire a coordinator and to establish an Affordable Housing Advisory Committee to implement recommendations from this report. Continued partnership and collaboration is occurring with BHACF and CommonBond with hopeful housing projects on the horizon.

# 2019 Grants Awarded



**Abbott House, Inc.** . . . . . **\$350,000**

To build two foster homes for children in foster care and apartments for youth aging out of the foster care system

**Anonymous Honorarium** . . . . . **\$.1,500**

One Heart

**Black Hills Area Community Foundation** . . . . **\$100,000**

Matching funds to assist nonprofits to grow their endowments

**Black Hills State University** . . . . . **\$5,000**

Scholarships to low income youth to attend Camp Invention Summer Camp

**Black Hills State University Foundation** . . . . **\$160,000**

Scholarships - BH State University Rapid City

**Chamber Music Festival** . . . . . **\$15,000**

Free educational music programming for youth in the Black Hills

**Camp Thunderbird South Dakota** . . . . . **\$4,400**

For students from low income families to attend a college access camp

**CommonBond.** . . . . . **\$3,231,000**

To expand the availability of affordable housing and provide supportive services in Rapid City over a multi-year period

**Dale Clement Honorarium** . . . . . **\$15,000**

University of South Dakota (Barbara Hughes Clement Program Endowment Fund)

**Feeding South Dakota** . . . . . **\$125,000**

**\$50,000** - General operating support of Rapid City Child Hunger Programs

**\$75,000** - To purchase a new truck to be used in Rapid City and surrounding communities to help with food security efforts

**Friends of South Dakota Public Broadcasting** . . . **\$50,000**

Early Learning Initiative to support statewide early education efforts in South Dakota

**Helpline Center.** . . . . . **\$134,660**

**\$67,000** - General operating support for Black Hills 211 Helpline Center to provide callers with information about and referrals to social services for every day needs and in times of crisis

**\$60,240** - General operating support to maintain the Volunteer Connections database and provide tools and supports to other area non-profits, along with Volunteer Connections Program Evaluation

**\$7,420** - Promotion and volunteer recruitment of the VITA and AARP free income tax preparation service for the 2020 tax year in the Black Hills, in partnership with AARP

**Hope Center** . . . . . **\$72,000**

For operating expenses to support programming to assist individuals working through the crisis of poverty and homelessness

**Jennifer Trucano Honorarium** . . . . . **\$12,667**

YMCA of Rapid City

**Larry Piersol Honorarium** . . . . . **\$5,000**

South Dakota News Watch

**Literacy Council of the Black Hills** . . . . . **\$25,000**

Operating support/program coordination for tutoring adults in basic reading and writing skills, as well as the English language learning

**Love, Inc.** . . . . . **\$500,000**

Capital campaign for remodeling a new facility to consolidate programming to one location

**Muscular Dystrophy Association (MDA)** . . . . . **\$2,000**

For children in Western South Dakota to attend the MDA Summer Camp at Camp Courage in Maple Lake, MN

**National Alliance on Mental Illness (NAMI).** . . **\$120,000**

To implement the 8 Dimensions of Wellness Initiative through a model called "Moving from Illness to Wellness" for individuals and families impacted by mental illness

**New Start Housing Collaborative** . . . . . **\$550,000**

To provide housing vouchers for individuals and families unable to access public housing and provide extensive case management and support services

**Northern Black Hills Society for the Preservation of the Performing Arts** . . . . . **\$5,000**

For the Northern Hills Community Band



**Northern Hills Alliance for Children . . . . . \$120,000**  
General operating funds for education services for young children and families in the Northern Black Hills

**Northern Hills Drug & 4th Circuit DUI Courts . . . \$20,000**  
Assist participants and their families with miscellaneous expenses while participating in the program

**Oglala Lakota College. . . . . \$120,000**  
Scholarships - Nursing Program

**Pennington County DUI & Drug Courts. . . . . \$32,000**  
Assist participants and their families with miscellaneous expenses while participating in the program

**Pennington County Health & Human Services . . \$80,000**  
Discretionary funds for basic needs and job-related expenses and tiered incentives for the Safe Solutions Program

**Rapid City Club for Boys . . . . . \$530,000**  
**\$400,000** - Capital Campaign to improve programming and safety at the Club  
**\$130,000** - General operating support to provide outreach and expansion programming to middle and high school boys

**Ray Hillenbrand Memoriam . . . . . \$95,000**  
Construction and maintenance of the Ray of Hope Garden on the OneHeart Campus

**Rushmore Consumer Credit Counseling . . . . \$100,069**  
Operating support to provide financial/housing counseling and education on renting or buying a home

**South Dakota State University Foundation. . . \$320,000**  
Scholarships - Rapid City Nursing Program

**Starting Strong Initiative/Early Childhood Connections . . . . . \$1,691,889**  
Scholarship program for preschool education for 3 and 4 year olds from low income families in Rapid City

**United Way of the Black Hills . . . . . \$240,000**  
Strategic planning and implementation

**University of South Dakota Foundation . . . . \$120,000**  
Scholarships - Rapid City Nursing Program

**Volunteers of America . . . . . \$150,000**  
**\$100,000** - Coordination of the Black Hills Regional Homeless Coalition  
**\$50,000** - Mommy's Closet, providing basic life necessities to families with children up to age five including housing, food, diapers, and clothing

**Western Dakota Technical Institute. . . . . \$1,202,472**  
**\$682,472** - Student Success Center to provide services and supports assisting high risk students to be successful and graduate  
**\$320,000** - Scholarships - LPN/ADN Nursing Programs  
**\$200,000** - Scholarships - Other WDT Programs

**Western SD Senior Services, Inc. . . . . \$300,000**  
Purchase of a temperature-controlled delivery truck along with operating expenses to provide meals to seniors (Meals on Wheels)

**Working Against Violence, Inc. (WAVI) . . . . \$270,500**  
**\$220,500** - Operating support for Project Safe, children's programs and community outreach and education efforts related to domestic violence  
**\$50,000** - Youth Violence in Prevention (YVIP) collaborative programming for local youth in middle school and high school to participate in educational leadership building sessions and create youth projects on sexual violence prevention

**Youth and Family Services . . . . . \$100,000**  
General operations for the Girls, Inc. Program and Health Connections

**2019 Grand Total**  
**\$10,975,157**



# Financial Report

**+14%**

**In 2019, the asset value of the Foundation increased by over 14%.**

As stewards of John's legacy, we are committed to his vision of 'making a piece of the world a brighter place.'



<b>Assets</b>	<b>2019</b>	<b>2018</b>
Current Assets	\$2,366,048	\$1,927,341
Investments	\$177,560,871	\$148,269,208
Property and Equipment	\$27,194	\$28,099
Investments Held in Trust	\$1,020,087	\$873,644
<b>Total Assets</b>	<b>\$180,974,199</b>	<b>\$151,098,292</b>
<b>Liabilities and Net Assets</b>		
Current Liabilities	\$2,411,023	\$6,216,026
Other Liabilities	\$6,661,042	\$2,739,401
Net Assets	\$163,731,756	\$142,142,864
<b>Total Liabilities and Net Assets</b>	<b>\$172,803,821</b>	<b>\$151,098,292</b>
Revenues	\$29,799,476	\$17,500,241
Expenses	\$8,210,585	\$9,329,862
Increase (Decrease) in Net Assets	\$21,588,892	\$8,170,378
Net Assets Beginning of Year	\$142,142,864	\$133,972,486
Net Assets End of Year	\$163,731,756	\$142,142,864

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**[jtvf.org](http://jtvf.org)**



# JOHN T. VUCUREVICH FOUNDATION

*...to make a piece of the world a brighter place.*