Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation: JOHN T VUCUREVICH FOUNDATION

A Employer identification number: 20-3326026

Number and street (or P.O. box number if mail is not delivered to street address): 2800 JACKSON BLVD STE 410 | Room/suite:

B Telephone number (see instructions): 605-343-3141

City or town, state or province, country, and ZIP or foreign postal code: RAPID CITY SD 57702

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 185,130,473

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4,699,230	4,699,230		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,661,700			
	b	Gross sales price for all assets on line 6a 13,719,799				
	7	Capital gain net income (from Part IV, line 2)		5,661,700		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	59,744	58,992		
	12	**Total.** Add lines 1 through 11	10,420,674	10,419,922	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	417,078	4,026		413,052
	14	Other employee salaries and wages	222,038	500		221,538
	15	Pension plans, employee benefits	208,081	3,240		204,841
	16a	Legal fees (attach schedule) SEE STMT 2	1,494			1,494
	b	Accounting fees (attach schedule) STMT 3	46,378	5,885		40,493
	c	Other professional fees (attach schedule) STMT 4	6,539	102		6,437
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	134,562			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	59,596	931		58,814
	21	Travel, conferences, and meetings	17,215	268		16,947
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 6	839,942	356,970		477,945
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,952,923	371,922	0	1,441,561
	25	Contributions, gifts, grants paid	7,464,870			7,464,870
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,417,793	371,922	0	8,906,431
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,002,881			
	b	**Net investment income** (if negative, enter -0-)		10,048,000		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash — non-interest-bearing	52,410	105,526	105,526
	2	Savings and temporary cash investments	8,876,364	4,565,956	4,565,956
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule)			
		Less: allowance for doubtful accounts 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) SEE STMT 7	142,041,320	147,301,493	180,457,750
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach sch.)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis 218,983			
		Less: accumulated depreciation (attach sch.) STMT 8 218,983			
	15	Other assets (describe SEE STATEMENT 9)	1,241	1,241	1,241
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	150,971,335	151,974,216	185,130,473
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30** [X]			
	24	Net assets without donor restrictions	150,971,335	151,974,216	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 [ ]			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	150,971,335	151,974,216	
	30	**Total liabilities and net assets/fund balances** (see instructions)	150,971,335	151,974,216	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	150,971,335
2	Enter amount from Part I, line 27a	2	1,002,881
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	151,974,216
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	151,974,216

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	ANNUITY REDEMPTION	P		
c	CAPITAL GAIN DISTRIBUTIONS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	10,959,385		7,265,970	3,693,415
b	1,135,134		792,129	343,005
c	1,625,280			1,625,280
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				3,693,415
b				343,005
c				1,625,280
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,661,700
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	4,036,420

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary — see instructions)**			1	139,667
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0
3	Add lines 1 and 2			3	139,667
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	139,667
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	140,500		
b	Exempt foreign organizations — tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	140,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	833
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** 0 Refunded			11	833

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ ______ **(2)** On foundation managers$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T.*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 10	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.JTVF.ORG

14 The books are in care of JOHN T VUCUREVICH FOUNDATION Telephone no. 605-343-3141
2800 JACKSON BOULEVARD SUITE 410
Located at RAPID CITY SD ZIP+4 57702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — check here ☐
and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? N/A	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years 20...... , 20..... , 20..... , 20.....	2a		X
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement — see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20...... , 20..... , 20..... , 20.....			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b	If "Yes," did it have excess business holdings in 2024 as a result **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ..... **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
RBC WEALTH MANAGEMENT RAPID CITY PO BOX 8479 SD 57709-8479	INVESTMENT MGMT	356,113
Total number of others receiving over $50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 12	294,688
2 SEE STATEMENT 13	129,055
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	176,508,348
b	Average of monthly cash balances		1b	6,028,314
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	182,536,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	182,536,662
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	2,738,050
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	179,798,612
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	8,989,931

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	8,989,931
2a	Tax on investment income for 2024 from Part V, line 5	2a 139,667		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	139,667
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	8,850,264
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	8,850,264
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	8,850,264

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	8,906,431
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	8,906,431

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1	Distributable amount for 2024 from Part X, line 7				8,850,264
2	Undistributed income, if any, as of the end of 2024:				
a	Enter amount for 2023 only			63,816	
b	Total for prior years: 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2024:				
a	From 2019				
b	From 2020				
c	From 2021				
d	From 2022				
e	From 2023				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2024 from Part XI, line 4: $ 8,906,431				
a	Applied to 2023, but not more than line 2a			63,816	
b	Applied to undistributed income of prior years (Election required — see instructions)				
c	Treated as distributions out of corpus (Election required — see instructions)				
d	Applied to 2024 distributable amount				8,842,615
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount — see instructions				
e	Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions				
f	Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				7,649
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8	Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2020				
b	Excess from 2021				
c	Excess from 2022				
d	Excess from 2023				
e	Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

JOHN T VUCUREVICH FOUNDATION 605-343-3141
2800 JACKSON BLVD. SUITE 410 RAPID CITY, SD 57702

b The form in which applications should be submitted and information and materials they should include:

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PC	SCHEDULE ATTACHED	7,464,870
Total			3a	7,464,870
b *Approved for future payment*				
SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PC	SCHEDULE ATTACHED	3,199,000
Total			3b	3,199,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,699,230	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	58,992	
8 Gain or (loss) from sales of assets other than inventory			18	5,661,700	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b MISCELLANEOUS INCOME			1	752	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		10,420,674	0

13 Total. Add line 12, columns (b), (d), and (e) 13 10,420,674

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
	10/28/25	PRES/VP/TREAS

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JEANETTE SCHROEDER, CPA			
Firm's name KETEL THORSTENSON, LLP		PTIN	P00479382
Firm's address PO BOX 3140		Firm's EIN	46-0257538
RAPID CITY, SD 57709-3140		Phone no.	605-342-5630

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ANNUITY	$ 58,992	$ 58,992	$
MISCELLANEOUS INCOME	752		
TOTAL	$ 59,744	$ 58,992	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 1,494	$	$	$ 1,494
TOTAL	$ 1,494	$ 0	$ 0	$ 1,494

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 46,378	$ 5,885	$	$ 40,493
TOTAL	$ 46,378	$ 5,885	$ 0	$ 40,493

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER PROFESSIONAL FEES	$	$	$	$
COMMUNICATIONS/PR	6,539	102		6,437
TOTAL	$ 6,539	$ 102	$ 0	$ 6,437

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 134,562	$	$	$
TOTAL	$ 134,562	$ 0	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE	5,271	82		5,189
OFFICE SUPPLIES	22,685	353		22,332
MAINTENANCE	21,730	338		21,392
DUES & SUBSCRIPTIONS	5,373	84		5,289
DIRECT CHARITABLE ACTIVITIES	423,743			423,743
INVESTMENT EXPENSES	356,113	356,113		
OTHER	5,027			
TOTAL	$ 839,942	$ 356,970	$ 0	$ 477,945

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 142,041,320	$ 147,301,493	COST	$ 180,457,750
TOTAL	$ 142,041,320	$ 147,301,493		$ 180,457,750

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$	$ 218,983	$ 218,983	$
TOTAL	$ 0	$ 218,983	$ 218,983	$ 0

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	$ 1,241	$ 1,241	$ 1,241
TOTAL	$ 1,241	$ 1,241	$ 1,241

Statement 10 - Form 990-PF, Part VI-A, Line 12 - Distribution Information

Description

A DONOR ADVISED DISTRIBUTION OF $250,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2024 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR THE CITY OF BOX ELDER, A LOCAL GOVERNMENT ENTITY FOR AFFORDABLE HOUSING.

A DONOR ADVISED DISTRIBUTION OF $1,000,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2024 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR AFFORDABLE HOUSING IN RAPID CITY, SD.

A DONOR ADVISED DISTRIBUTION OF $500,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2024 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR THE RAPID CITY IMPACT FUND.
UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

Federal Statements

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ALAN SOLANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRES/VP (TO	40.00	160,227	12,818	0
JACQUELYN F. DIETRICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRES/VP/TREA	40.00	9,651	772	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	SECRETARY	40.00	70,200	5,616	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CHAIR	10.00	29,500	0	0
DAVID EMERY 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	VICE CHAIR	8.00	29,500	0	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	7,000	0	0
SANDRA DIEGEL 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	29,500	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	9,500	0	0
ELIZABETH HAMBURG 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	29,500	0	0
WHITNEY RENCOUNTRE	DIRECTOR	8.00	20,000	0	0

Federal Statements

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702					
CLAUDIA VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	22,500	0	0

Federal Statements

Statement 12 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description
ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING RAPID CITY AND THE BLACK HILL REGION IN THE AREAS OF AFFORDABLE HOUSING, EARLY LEARNING, ECONOMIC MOBILITY AND OTHER BASIC NEEDS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG-TERM SUSTAINABLE CHANGE.

Statement 13 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable Activities

Description
ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE; PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2024 EVENT WAS ADAM CHEYER, WHO WAS A CO-FOUNDER OF SIRI AND A PIONEERING FIGURE IN AI.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description
SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description
NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

FORM 990-PF

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.
Go to *www.irs.gov/Form2220* for instructions and the latest information.

OMB No. 1545-0123

2024

Name: JOHN T VUCUREVICH FOUNDATION

Employer identification number: 20-3326026

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	139,667
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	**Total.** Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty	3	139,667
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	114,590
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	114,590

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☒ The corporation is using the annualized income installment method.
8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (***Form 990-PF filers:*** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/24	06/15/24	09/15/24	12/15/24
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	5,898	19,806	26,198	39,222
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	10,000	25,000	30,000	35,000
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		4,102	9,296	13,098
13	Add lines 11 and 12	13		29,102	39,296	48,098
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	10,000	29,102	39,296	48,098
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	0	0	0	0
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	4,102	9,296	13,098	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. ***(C corporations with tax years ending June 30 and S corporations:*** Use 3rd month instead of 4th month. ***Form 990-PF and Form 990-T filers:*** Use 5th month instead of 4th month.) See instructions	**19**				
20 Number of days from due date of installment on line 9 to the date shown on line 19	**20**				
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	**21**				
22 Underpayment on line 17 x (Number of days on line 21 / 366) x 8% (0.08)	**22**	$	$	$	$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	**23**				
24 Underpayment on line 17 x (Number of days on line 23 / 366) x 8% (0.08)	**24**	$	$	$	$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	**25**				
26 Underpayment on line 17 x (Number of days on line 25 / 366) x 8% (0.08)	**26**	$	$	$	$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	**27**				
28 Underpayment on line 17 x (Number of days on line 27 / 365) x 7% (0.07)	**28**	$	$	$	$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	**29**				
30 Underpayment on line 17 x (Number of days on line 29 / 365) x *%	**30**	$	$	$	$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	**31**				
32 Underpayment on line 17 x (Number of days on line 31 / 365) x *%	**32**	$	$	$	$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	**33**				
34 Underpayment on line 17 x (Number of days on line 33 / 365) x *%	**34**	$	$	$	$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	**35**				
36 Underpayment on line 17 x (Number of days on line 35 / 365) x *%	**36**	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	**37**	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . **38** $

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov.*** You can also call 800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

			(a)	(b)	(c)	(d)
20	Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	282,862	924,595	2,489,307	4,916,773
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	1,697,172	3,698,380	4,978,614	6,555,681
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	1,697,172	3,698,380	4,978,614	6,555,681
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	23,591	51,407	69,203	91,124
25	Enter any alternative minimum tax for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	23,591	51,407	69,203	91,124
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	23,591	51,407	69,203	91,124
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	5,898	25,704	51,902	91,124

Part III Required Installments

			1st installment	2nd installment	3rd installment	4th installment
	Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	5,898	25,704	51,902	91,124
33	Add the amounts in all preceding columns of line 38. See instructions	33		5,898	25,704	51,902
34	**Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	5,898	19,806	26,198	39,222
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	28,648	41,186	34,917	34,917
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		22,750	44,130	52,849
37	Add lines 35 and 36	37	28,648	63,936	79,047	87,766
38	**Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	5,898	19,806	26,198	39,222

3040500

Form 2220 Worksheet

Form **2220** — **2024**

For calendar year 2024, or tax year beginning , and ending

Name	Employer Identification Number
JOHN T VUCUREVICH FOUNDATION	20-3326026

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	05/15/24	06/15/24	09/15/24	12/15/24
Amount of underpayment				
Prior year overpayment applied				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	05/15/24	06/14/24	09/13/24	12/13/24	12/31/24
Amount of payment	10,000	25,000	30,000	35,000	40,500

Electronic Filing - PDF Attachment Report

Form 990/ 990-PF | For calendar year 2024, or tax year beginning , and ending | 2024

Name	Taxpayer Identification Number
JOHN T VUCUREVICH FOUNDATION	20-3326026

Title	Attachment Source	Proforma
MANUALLY ATTACHED TO RETURN		
GRANTS PAID	R:\CLIENTS\3040500\2024\2024 TAX RETURN FILING ATTACHMENTS\2024 TAX RETURN ATTACHMENT - GRANTS PAID.PDF	NO
GUIDELINE LETTER	R:\CLIENTS\3040500\2024\2024 TAX RETURN FILING ATTACHMENTS\2024 TAX RETURN ATTACHMENT - GUIDLINE LETTER.PDF	NO
INVESTMENT BALANCES	R:\CLIENTS\3040500\2024\2024 TAX RETURN FILING ATTACHMENTS\2024 TAX RETURN ATTACHMENT - INVESTMENT BALANCES.PDF	NO

John T. Vucurevich Foundation			
Schedule of Grants and Contributions Paid in 2024			
Organization Name	Project Name	Payment Date	Payment Amount
Elevate Foundation, Inc.	Elevate 2.0	01/03/2024	$50,000.00
Rapid City YMCA	YMCA Jump Start 2023	01/10/2024	$337,000.00
Feeding South Dakota	Black Hills BackPack Program and Mobile Distributions	02/07/2024	$50,000.00
Seventh Circuit Court Appointed Special Advocate Program - CASA	Seventh Circuit CASA Program	02/07/2024	$75,000.00
Youth & Family Services, Inc.	Girls Incorporated of Rapid City	02/07/2024	$100,000.00
Volunteers of America Northern Rockies	Program Support for Mommy's Closet	03/06/2024	$60,000.00
Fourth Circuit DUI Court	Vucurevich Funding	04/03/2024	$10,000.00
Chamber Music Festival of the Black Hills	Music/Arts Educational Collaboration	04/03/2024	$22,000.00
SHIFT Garage	UPSHIFT vehicle program	04/03/2024	$50,000.00
NAMI South Dakota	NAMI South Dakota: Moving Forward in Rapid City and the Black Hills	04/03/2024	$55,000.00
Youth & Family Services, Inc.	2024 Honorarium-David Emery	04/24/2024	$500.00
Feeding South Dakota	2024 Honorarium-David Emery	04/24/2024	$500.00
Black Hills Area Community Foundation	2024 Honorarium-Operating Endowment-Eric Abrahamson	04/24/2024	$897.00
OneHeart	2024 Honorarium-David Emery	04/24/2024	$1,000.00
Black Hills Area Community Foundation	2024 Honorarium-RC Strat Housing Trust Fund-David Emery	04/24/2024	$5,000.00
Black Hills Area Community Foundation	Memorial Park Apartments - Emerging Issue	05/08/2024	$30,000.00
Black Hills Area Community Foundation	Donor Advised Fund- Rapid City Affordable Housing Fund (City of Box Elder Matching Funds), #4	05/08/2024	$250,000.00
Black Hills Special Services Cooperative	Workforce Connections	05/08/2024	$252,000.00
Lawrence County Teen Court	Northern Hills Diversion	06/05/2024	$15,000.00
Northern Hills Drug Court	Northern Hills Drug Court	06/12/2024	$10,000.00
Pennington County Mental Health Treatment Court Association	Pennington County Mental Health Court 2024	06/26/2024	$10,000.00
Pennington County Drug Treatment Court Association	PCDTCA Court Funding 2024	06/26/2024	$25,000.00
Oglala Lakota College	Nursing Scholarships for 2024-2025 & 2025-2026	07/03/2024	$50,000.00
Black Hills State University Foundation	BHSU Rapid City Campus Scholarships for 2024-2025 & 2025-2026	07/03/2024	$100,000.00
Western Dakota Vocational Technical Foundation	Nursing Scholarships for 2024-2025	07/03/2024	$120,000.00
Western Dakota Vocational Technical Foundation	WDT Scholarships for 2024-2025 & 2025-2026	07/03/2024	$120,000.00
South Dakota State University Foundation	Nursing Scholarships for 2024-2025 & 2025-2026	07/03/2024	$140,000.00
Friends of South Dakota Public Broadcasting	SDPB Early Learning Initiative	07/10/2024	$60,000.00
Pennington County Human Services	Discretionary Grant Application	07/10/2024	$120,000.00
Rapid City Club for Boys Inc	Afterschool and Summer Program for At-Risk Boys	07/10/2024	$150,000.00
Literacy Council of the Black Hills	Literacy Council of the Black Hills (LCBH) Program Coordinator Salary	07/17/2024	$12,500.00
South Dakota State University Foundation	NANEC Stronger Together: The Power of Intentional Mentors & Academic Tiospaye (Extended Family)	07/17/2024	$176,000.00
Western South Dakota Community Action	Strengthening and Expanding Community Action Services with WSDCA	08/07/2024	$100,000.00
Black Hills Area Community Foundation	Final BHACF Endowment Match	08/07/2024	$150,000.00
Passages Women's Transitional Living	General Operating	08/14/2024	$35,000.00
Rapid City Fine Arts Council	Empowering Rapid City Youth Through Equitable Arts Education	08/14/2024	$75,000.00
Wellfully	Adolescent Crisis Care Center	08/14/2024	$150,000.00
Main Street Square	Main Street Square Operating Grant	09/04/2024	$100,000.00
Family Connection, Inc.	2024 Honorarium - Larry Piersol	09/18/2024	$2,500.00
Behavior Management Systems dba West River Mental Health	New Start Program	09/25/2024	$287,500.00
Crazy Horse Memorial Foundation	Native American College and Career Fair - Indian University of North America	10/16/2024	$10,000.00
Rapid City YMCA	YMCA Jump Start 2023	10/16/2024	$60,000.00
Victims of Violence Intervention Program, Inc.	Artemis House Security Upgrades	10/16/2024	$65,000.00
United Way of the Black Hills	Nonprofit 360: A Roadmap to Sustainability	10/16/2024	$75,000.00
United Way of the Black Hills	Black Hills Reads 2025-2026	10/16/2024	$181,000.00
OneHeart	2024 Honorarium-Sandy Diegel	10/30/2024	$573.00
Black Hills Special Services Cooperative	2024 Honorarium-Anonymous	10/30/2024	$2,400.00
Black Hills Area Community Foundation	2024 Honorarium-Remembering the Children Fund-David Emery	10/30/2024	$3,750.00
OneHeart	2024 Honorarium-David Emery	10/30/2024	$3,750.00
Black Hills Area Community Foundation	2024 Honorarium-RC Strategic Housing Trust Fund-David Emery	10/30/2024	$15,000.00
Emily's Hope	2024 Honorarium/Memorial - Tom Vucurevich	10/30/2024	$20,000.00
LifeScape Foundation	2024 Honorarium/Memorial - Tom Vucurevich	10/30/2024	$40,000.00
Rapid City Club for Boys Inc	2024 - Honorarium/Memorial - Tom Vucurevich	10/30/2024	$40,000.00
Boys & Girls Club of Rosebud	Boys & Girls Club of Rosebud Operations Request: 2024-2026	11/06/2024	$50,000.00
Oaye Luta Okolakiciye (OLO)	RC Central Freshman Program	11/06/2024	$75,000.00
Working Against Violence, Inc.	General Operating - 2 year grant Vucuverich	11/06/2024	$100,000.00

Black Hills Area Community Foundation	2024 Honorarium - Eric Abrahamson	11/27/2024	$25,000.00
Cheyenne River Youth Project	Youth Leadership & Workforce Training Program	11/27/2024	$32,000.00
Journey On	Youth Outreach Programming	11/27/2024	$40,000.00
Helpline Center	Helpline Center Volunteer Connections Program	11/27/2024	$50,000.00
Elevate Foundation, Inc.	Elevate 2.0	11/27/2024	$50,000.00
Black Hills Area Community Foundation	Final BHACF Endowment Match	11/27/2024	$150,000.00
Volunteers of America Northern Rockies	Black Hills Regional Homeless Coalition	12/04/2024	$150,000.00
Black Hills Special Services Cooperative	Compass High-Impact Literacy Tutors	12/18/2024	$25,000.00
Adult Day Center of the Black Hills (aka Black Hills Center for Aging)	Black Hills Center for Aging Expansion Project	12/18/2024	$50,000.00
Northern Hills Alliance for Children	General Operations	12/18/2024	$50,000.00
Action for the Betterment of Our Community	ABC Recovery Community	12/18/2024	$120,000.00
CommonBond Communities	Advantage Services Grant Over 15 Years	12/18/2024	$250,000.00
Early Childhood Connections	Starting Strong Provider Support	12/18/2024	$424,000.00
Early Childhood Connections	Starting Strong Program Expansion/Operating	12/18/2024	$450,000.00
Black Hills Area Community Foundation	JTVF Holding Fund Designated Agreement - Rapid City Impact Fund (Vision Funds Match)	12/18/2024	$500,000.00
Black Hills Area Community Foundation	Donor Advised Fund-Rapid City Affordable Housing Fund (matching and/or land bank properties) #5	12/18/2024	$1,000,000.00
Totals Grants and Contributions Paid in 2024			**$7,464,870.00**

John T. Vucurevich Foundation
Grants Awarded in 2024 But Not Paid
As of December 31, 2024

Grantee	Purpose of Grant	Amount
7th Circuit Court Appointed Special Advocate Program	CASA Program	75,000
Boys and Girls Club of Rosebud	General Operating Expenses for Providing Out of School Program	25,000
CLC-Black Hills Special Services	Workforce Connections	252,000
Early Childhood Connections	Starting Strong Program Expansion	1,425,000
Feeding South Dakota	B.H. BackPack Program and Mobile Distributions	50,000
Friends of SD Public Broadcasting	Fund SDPB Early Learning Initiative	30,000
Pennington County Human Services	Discretionary Flex Funds	120,000
Rapid City Arts Council	Arts Education and Outreach Programming	75,000
Rapid City Club for Boys	General Operating Afterschool & Summer Program for At-Risk Boys	150,000
SDSU Foundation	Operating Support for NANEC	176,000
United Way of the Black Hills	Black Hills Reads Program	181,000
United Way of the Black Hills	Leadership - Professional Development for the Nonprofit Industry	75,000
Volunteers of America Northern Rockies	Program Support for Mommy's Closet	60,000
Volunteers of America Northern Rockies	Black Hills Homeless Coalition and Activities	150,000
Wellfully	Continue Adolescent Crisis Care Center	155,000
Working Against Violence Inc (WAVI)	General Operating of Emergency Shelter, Crisis Hotline,...	100,000
Youth & Family Services	Girls Incorporated of Rapid City	100,000
Total		**3,199,000**

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How to Apply for Grants with JTVF

Potential grantees can begin their initial inquiry into obtaining a grant with JTVF by going to: www.jtvf.org and clicking on "What We Do", and then "Grant Process." Then page down and click on "Start The Process." From there, the potential grantees enter their Name, Organization, Role with the Organization, Phone #, Email, Tax ID #, Estimated Request Amount, Timeline, and a Brief Description of the Organization/Program/Project. Then click on "Submit."

If eligibility is approved, you may need to start by submitting a Letter of Inquiry (LOI) in our online system. If your LOI is approved, you will be directed to complete a grant application. The entire process can take several months, so consider this when submitting your request.

Following approval of a LOI, you will proceed to the grant application phase. The application includes a variety of questions, and you will be required to upload necessary financial documentation. The application will be reviewed, and you will be contacted as needed to provide additional information and answer questions. A site visit may be required during your application process. Once the application has been reviewed, you will be promptly notified of approval or denial of your grant application. The Board of Directors reserves the right to accept or deny any request at their discretion.

Grant reporting is a requirement for all grant awards. Report expectations vary depending on the nature and size of the grant and will be discussed with the grantee as needed. Grant reports must be received and approved from the grantee before the Foundation will consider future requests.

Do I Qualify

We currently only accept applications for grants that support low-income access to food, physical and behavioral health, safety, social belonging and culture, and transportation.

Compelling grant applicants outline a program or project that:

- benefits low-income individuals or families
- addresses a demonstrated community need that falls within our basic needs priority area (food, physical/behavioral health, safety, social belonging/culture, or transportation)
- cultivates trusting and collaborative relationships within the community
- have other funding secured beyond John T. Vucurevich Foundation dollars

- Your organization must be classified as tax-exempt under the IRS Code Section 501(c)(3).
- Organizations are limited to 1 unsolicited grant request per 12 months period.
- Your grant idea must fall within our basic needs priority area, which we define as food, physical and behavioral health, safety, social belonging and culture, and transportation.

- Your grant idea should serve the Rapid City Area. We believe that our efforts to support low-income families are most effective when they operate in a limited number of geographic locations in full partnership with communities. We concentrate the majority of our funding in the Rapid City Area but do fund some work in neighboring communities where we have a longstanding history of grantmaking and strong partnerships.
- We do **NOT** fund individuals, school affiliated trips, museums, animal-related projects, political campaign activities, direct religious activities, international requests, benefit events, event sponsorships, sports activities, publications, video, and film production, camp development and infrastructure and requests from form letters.
- We do NOT normally fund endowments or organizations that are less than 5 years old.

John T. Vucurevich Foundation
RBC Investments
As of December 31, 2024

Alternative Investments Account	Type	Next Call Date	Maturity Date	Symbol/ Cusip	Cost Basis	Market Value	Unrealized Gain/Loss
Blue Owl Credit Income Corp				69120V309	2,000,000.00	1,995,828.99	-4,171.01
ICapital Infrastructure				8AR8693	1,500,000.00	1,503,164.01	3,164.01
KKR FS Income Corp				8AT1974	1,000,000.00	1,000,000.00	0.00
KKR Private Equity				K017248	2,000,000.00	2,139,105.99	139,105.99
Monarch Capital Partners Offshore VI LP				8AR5092	1,483,014.45	1,483,014.45	0.00
WP Corealpha VII Advisory				8AR8938/9	561,117.00	530,046.00	-31,071.00
Totals for Alternative Invest. Account					**8,544,131.45**	**8,651,159.44**	**107,027.99**
Main Account (ETFs & Mutual Funds)				**Symbol/ Cusip**	**Cost Basis**	**Market Value**	**Unrealized Gain/Loss**
Ishares Core High Dividend ETF				HDV	10,071,458.43	10,743,282.00	671,823.57
Ishares Core S&P 500 ETF				IVV	10,546,615.33	19,814,968.80	9,268,353.47
Ishares Core S&P Mid Cap ETF				IJH	8,216,828.89	11,555,077.95	3,338,249.06
Ishares Core S&P Small Cap ETF				IJR	2,208,532.06	3,309,464.06	1,100,932.00
Ishares Trust Core S&P US Growth ETF				IUSG	10,980,151.53	16,060,505.55	5,080,354.02
Vanguard FTSE Developed Markets ETF				VEA	15,253,119.94	17,425,799.28	2,172,679.34
Vanguard FTSE Emerging Markets ETF				VWO	5,012,811.36	5,290,789.44	277,978.08
Subtotals for ETF's Only					**62,289,517.54**	**84,199,887.08**	**21,910,369.54**
American Balanced Fund				AMBFX	8,739,442.99	11,453,262.57	2,713,819.58
Blackrock FDS IV Systematic Multi Strgy				BIMBX	7,686,084.66	7,664,233.50	-21,851.16
Blackrock FDS V Strategic Incm Opt Port				BSIIX	5,836,187.40	5,806,895.92	-29,291.48
Capital Income Builder Fund				CAIFX	8,215,310.72	9,697,285.95	1,481,975.23
Capital World Growth & Income				WGIFX	4,920,985.94	6,393,837.53	1,472,851.59
Fidelity Advisor Strategic Income Fund Cl				FSRIX	10,825,507.23	10,479,697.25	-345,809.98
Income Fund of America				AMEFX	8,244,962.64	9,546,769.50	1,301,806.86
New Perspective Fund				ANWFX	4,850,501.13	6,455,237.82	1,604,736.69
Subtotals for Mutual Funds Only					**59,318,982.71**	**67,497,220.04**	**8,178,237.33**
Totals for Main Account					**121,608,500.25**	**151,697,107.12**	**30,088,606.87**
Structured Notes Account	**Type**	**Next Call Date**	**Maturity Date**	**Symbol/ Cusip**	**Cost Basis**	**Market Value**	**Unrealized Gain/Loss**
GS Finance Corp	Equity		02/21/25	40057L7H8	1,000,000.00	1,014,100.00	14,100.00
Barclays Bank Plc	Equity		07/02/26	06748EZ63	1,000,000.00	969,300.00	-30,700.00
Credit Suisse	Equity		02/23/27	22553PKH1	1,000,000.00	1,506,600.00	506,600.00
Societe Generale	Equity		07/02/27	83369N4X5	1,000,000.00	1,453,100.00	453,100.00
Morgan Stanley Finance LLC	Equity		02/24/28	61773QCJ6	1,000,000.00	1,030,050.00	30,050.00
Credit Suisse Ag	Equity		06/29/28	22552XP49	1,000,000.00	999,500.00	-500.00
Morgan Stanley Finance LLC	Equity		02/23/29	61773QCH0	1,000,000.00	1,520,150.00	520,150.00
Credit Suisse Ag	Equity		07/12/29	22553QC88	1,000,000.00	2,004,100.00	1,004,100.00
GS Finance Corp	Equity		02/28/30	40057TJ88	1,000,000.00	1,032,500.00	32,500.00
Barclays Bank Plc	Equity		07/16/30	06745NJ31	1,000,000.00	1,085,000.00	85,000.00
Societe Generale	Equity		02/26/31	83370BSM6	1,000,000.00	1,252,100.00	252,100.00
Morgan Stanley Finance LLC	Equity		07/09/31	61776MXEO	1,000,000.00	1,060,450.00	60,450.00
Bank of Montreal (7.3% Coupon Rate)	Income	09/11/25	09/16/27	06376BQU5	1,000,000.00	989,300.00	-10,700.00
Bank of Montreal (8.04% Coupon Rate)	Income	03/11/25	03/18/27	06376A3P3	1,000,000.00	995,600.00	-4,400.00
CitiGroup Global Markets (8.6% Coupon Rate)	Income	06/26/25	07/09/26	17332MBB9	1,000,000.00	1,003,700.00	3,700.00
CitiGroup Global Markets Holding (8.6% Coupon)	Income	06/26/25	07/09/27	17332MAC8	1,000,000.00	1,003,200.00	3,200.00
Totals for Structured Notes Account					**16,000,000.00**	**18,918,750.00**	**2,918,750.00**
Totals of All RBC Investment Accounts					**146,152,631.70**	**179,267,016.56**	**33,114,384.86**
Episcopal Church Fund					**Cost Basis**	**Market Value**	**Unrealized Gain/Loss**
Jackson Life Variable Annuity					1,000,250.00	1,042,122.47	41,872.47
Total for Episcopal Church Fund					**1,000,250.00**	**1,042,122.47**	**41,872.47**

Episcopal Church Fund - cash management	148,611.00	148,611.00	0.00
GRAND TOTALS	147,301,493	180,457,750	33,156,257