Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025 or tax year beginning , and ending

Name of foundation: JOHN T VUCUREVICH FOUNDATION

A Employer identification number: 20-3326026

Number and street (or P.O. box number if mail is not delivered to street address): 253 FOUNDERS PARK DRIVE
Room/suite: 103

B Telephone number (see instructions): 605-343-3141

City or town: RAPID CITY | State or province: SD | Country: | ZIP or foreign postal code: 57701

C If exemption application is pending, check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 207,153,359

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) MODIFIED CASH
(Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (See instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4,738,380	4,738,380		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,962,806			
	b	Gross sales price for all assets on line 6a 16,846,515				
	7	Capital gain net income (from Part IV, line 2)		6,962,806		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	1,206			
	12	**Total.** Add lines 1 through 11	11,702,392	11,701,186	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	382,950	5,926		377,024
	14	Other employee salaries and wages	148,752	2,000		146,752
	15	Pension plans, employee benefits	193,092	4,907		188,186
	16a	Legal fees (attach schedule) SEE STMT 2	7,971			7,971
	b	Accounting fees (attach schedule) STMT 3	52,232	6,287		45,945
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	161,667			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	61,496	1,563		59,933
	21	Travel, conferences, and meetings	39,373	1,000		38,373
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 5	1,038,295	347,619		690,675
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,085,828	369,302	0	1,554,859
	25	Contributions, gifts, grants paid	7,994,625			7,994,625
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,080,453	369,302	0	9,549,484
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,621,939			
	b	**Net investment income** (if negative, enter -0-)		11,331,884		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Description	Beginning of year (a) Book value	End of year (b) Book value	End of year (c) Fair market value
Assets	1	Cash — non-interest-bearing	105,526	85,223	85,223
	2	Savings and temporary cash investments	4,565,956	4,962,941	4,962,941
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule)			
		Less: allowance for doubtful accounts 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) SEE STMT 6	147,301,493	147,046,750	200,603,954
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis 1,500,000			
		Less: accumulated depreciation (attach sch.) STMT 7		1,500,000	1,500,000
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis 218,983			
		Less: accumulated depreciation (attach sch.) STMT 8 218,983			
	15	Other assets (describe SEE STATEMENT 9)	1,241	1,241	1,241
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	151,974,216	153,596,155	207,153,359
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30** [X]			
	24	Net assets without donor restrictions	151,974,216	153,596,155	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 [ ]			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	151,974,216	153,596,155	
	30	**Total liabilities and net assets/fund balances** (see instructions)	151,974,216	153,596,155	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	151,974,216
2	Enter amount from Part I, line 27a	2	1,621,939
3	Other increases not included on line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	153,596,155
5	Decreases not included on line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, line 29, column (b)	6	153,596,155

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	14,110,792		9,883,709	4,227,083
b	2,735,723			2,735,723
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				4,227,083
b				2,735,723
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter on Part I, line 7. If (loss), enter -0- on Part I, line 7.	2	6,962,806
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8	3	4,227,083

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary — see instructions)**	1	157,513
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	157,513
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	157,513
6	Credits/Payments:		
a	2025 estimated tax payments and 2024 overpayment credited to 2025 — 6a: 158,000		
b	Exempt foreign organizations — tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	158,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	45
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	442
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 0 **Refunded**	11	442
	For Refunded amount, also complete and attach Form 8050. See instructions.		

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ ____ **(2)** On foundation managers. $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 10	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.JTVF.ORG

14 The books are in care of JOHN T VUCUREVICH FOUNDATION Telephone no. 605-343-3141

253 FOUNDERS PARK SUITE 103

Located at RAPID CITY SD ZIP+4 57701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15 ____

		Line	Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025? N/A	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025? If "Yes," list the years 20...... , 20...... , 20...... , 20......	2a		X
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement — see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20...... , 20...... , 20...... , 20......			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-.)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 12	333,312
2 SEE STATEMENT 13	293,026
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	192,003,468
b	Average of monthly cash balances	1b	4,061,134
c	Fair market value of all other assets (see instructions)	1c	270,833
d	**Total** (add lines 1a, 1b, and 1c)	1d	196,335,435
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	196,335,435
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,945,032
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	193,390,403
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	9,669,520

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	9,669,520
2a	Tax on investment income for 2025 from Part V, line 5 — 2a: 157,513		
b	Income tax for 2025. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	157,513
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,512,007
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,512,007
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	9,512,007

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, line 26, column (d)	1a	9,549,484
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	9,549,484

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1	Distributable amount for 2025 from Part X, line 7				9,512,007
2	Undistributed income, if any, as of the end of 2025:				
a	Enter amount for 2024 only			7,649	
b	Total for prior years: 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2025:				
a	From 2020				
b	From 2021				
c	From 2022				
d	From 2023				
e	From 2024				
f	**Total** of lines 3a through 3e				
4	Qualifying distributions for 2025 from Part XI, line 4: $ 9,549,484				
a	Applied to 2024, but not more than line 2a			7,649	
b	Applied to undistributed income of prior years (Election required — see instructions)				
c	Treated as distributions out of corpus (Election required — see instructions)				
d	Applied to 2025 distributable amount				9,512,007
e	Remaining amount distributed out of corpus	29,828			
5	Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,828			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount — see instructions				
e	Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount — see instructions				
f	Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8	Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	29,828			
10	Analysis of line 9:				
a	Excess from 2021				
b	Excess from 2022				
c	Excess from 2023				
d	Excess from 2024				
e	Excess from 2025 ... 29,828				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2025	Prior 3 years (b) 2024	(c) 2023	(d) 2022	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included on line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon:					
a "Assets" alternative test — enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed					
c "Support" alternative test — enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

JOHN T VUCUREVICH FOUNDATION 605-343-3141
253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY, SD 57702

b The form in which applications should be submitted and information and materials they should include:

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PC SCHEDULE	ATTACHED	7,994,625
Total 3a				7,994,625
b *Approved for future payment*				
SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702		PC SCHEDULE	ATTACHED	2,145,500
Total 3b				2,145,500

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,738,380	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,962,806	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b MISCELLANEOUS INCOME			1	1,206	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		11,702,392	0

13 Total. Add line 12, columns (b), (d), and (e) .... 13 | 11,702,392

(See worksheet in the line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

DAA

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
	7/14/26	PRES/VP/TREAS

Paid Preparer Use Only

Preparer's name: JEANETTE SCHROEDER, CPA	Preparer's signature	Date	Check ☐ if self-employed
Firm's name: KETEL THORSTENSON, LLP		PTIN	P00479382
Firm's address: PO BOX 3140		Firm's EIN	46-0257538
RAPID CITY, SD 57709-3140		Phone no.	605-342-5630

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	$ 1,206	$	$
TOTAL	$ 1,206	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 7,971	$	$	$ 7,971
TOTAL	$ 7,971	$ 0	$ 0	$ 7,971

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 52,232	$ 6,287	$	$ 45,945
TOTAL	$ 52,232	$ 6,287	$ 0	$ 45,945

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 161,667	$	$	$
TOTAL	$ 161,667	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE	4,295	109		4,186
OFFICE SUPPLIES	18,371	466		17,904
MAINTENANCE	8,011	204		7,808
DUES & SUBSCRIPTIONS	2,560	65		2,495
DIRECT CHARITABLE ACTIVITIES	626,338			626,338
INVESTMENT EXPENSES	345,943	345,943		
PUBLIC RELATIONS	32,777	832		31,944
TOTAL	$ 1,038,295	$ 347,619	$ 0	$ 690,675

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 147,301,493	$ 147,046,750	COST	$ 200,603,954
TOTAL	$ 147,301,493	$ 147,046,750		$ 200,603,954

Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FOUNDERS PARK OFFICE BUILDING	$	$ 1,500,000	$	$ 1,500,000
TOTAL	$ 0	$ 1,500,000	$ 0	$ 1,500,000

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$	$ 218,983	$ 218,983	$
TOTAL	$ 0	$ 218,983	$ 218,983	$ 0

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	$ 1,241	$ 1,241	$ 1,241
TOTAL	$ 1,241	$ 1,241	$ 1,241

Statement 10 - Form 990-PF, Part VI-A, Line 12 - Distribution Information

Description
A DONOR ADVISED DISTRIBUTION OF $150,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2025 AND IS CONSIDERED A QUALIFYING DISTRIBUTION. THE PURPOSE OF THE FUNDING IS TO PROVIDE STABILIZING SUPPORT TO NONPROFIT ORGANIZATIONS SERVING THE RAPID CITY, SD AREA. A DONOR ADVISED DISTRIBUTION OF $10,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2025 AND IS CONSIDERED A QUALIFYING DISTRIBUTION. THE FUNDING IS INTENDED TO SUPPORT ECONOMIC MOBILITY INITIATIVES IN RAPID CITY, SD. A DONOR ADVISED DISTRIBUTION OF $200,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2025 AND IS CONSIDERED A QUALIFYING DISTRIBUTION. THE PURPOSE OF THE FUNDING IS TO SUPPORT THE BLACK HILLS AREA WINTER SHELTER FUND. IN 2025, A DONOR ADVISED DISTRIBUTION OF $200,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION AND IS CONSIDERED A QUALIFYING DISTRIBUTION. THE FUNDING IS INTENDED TO SUPPORT CHILDCARE PROVIDERS IN RAPID CITY, SD, BY ASSISTING WITH STAFFING AND PRESCHOOL-RELATED EXPENSES. UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

Statement 11 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JACQUELYN F. DIETRICH 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	PRES/VP/TREA	40.00	137,500	11,000	0
SHELLY ADAMS 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	SECRETARY	40.00	85,450	6,836	0
DAVID EMERY 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	CHAIR	10.00	30,000	0	0
ELIZABETH HAMBURG 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	VICE CHAIR	8.00	30,000	0	0
SANDRA DIEGEL 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	DIRECTOR	8.00	30,000	0	0
WHITNEY RENCOUNTRE 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	DIRECTOR	8.00	30,000	0	0
CLAUDIA VUCUREVICH 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	DIRECTOR	8.00	30,000	0	0
JENNIFER TRUCANO 253 FOUNDERS PARK DRIVE SUITE 103 RAPID CITY SD 57701	PAST CHAIR	10.00	10,000	0	0

Statement 12 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description
ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO HELP ADDRESS KEY CHALLENGES IN THE RAPID CITY REGION, INCLUDING AFFORDABLE HOUSING, EARLY LEARNING, ECONOMIC MOBILITY, AND OTHER BASIC NEEDS. THESE ACTIVITIES INCLUDE HOSTING MEETINGS THAT BRING TOGETHER FUNDERS, DECISION-MAKERS, COMMUNITY LEADERS AND DIVERSE STAKEHOLDERS TO INCREASE AWARENESS AND GENERATE SHARED UNDERSTANDING, ALIGNMENT AND LONG-TERM MOMENTUM ON REGIONAL ISSUES.

Statement 13 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable Activities

Description
ANOTHER EXEMPT PURPOSE OF THE FOUNDATION IS TO EDUCATE THE PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO CAN INFORM AND INSPIRE ITS COMMUNITY MEMBERS. THE FOUNDATION SEEKS SPEAKERS OF RECOGNIZED EXPERTISE WHO HAVE MADE MEANINGFUL CONTRIBUTIONS IN THEIR FIELDS AND WHO WILL PROMOTE DEEPER UNDERSTANDING AND AWARENESS OF IMPORTANT ISSUES IMPACTING RAPID CITY AND THE WORLD. THE SPEAKER FOR THE 2025 EVENT WAS KEVIN BACON, WHO IS AN ACTOR, MUSICIAN, PHILANTHROPIST, AND THE FOUNDER OF THE NONPROFIT ORGANIZATION SIXDEGREES.ORG.

Form 990-PF, Part XIV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description
SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description
NONE

Federal Statements

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description
NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

FORM 990-PF

Form **2220** | **Underpayment of Estimated Tax by Corporations** | OMB No. 1545-0123 | **2025**

Department of the Treasury
Internal Revenue Service

Attach to the corporation's tax return.
Go to *www.irs.gov/Form2220* for instructions and the latest information.

Name: JOHN T VUCUREVICH FOUNDATION

Employer identification number: 20-3326026

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)			1	157,513
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
c	Credit for federal tax paid on fuels (see instructions)	2c			
d	**Total.** Add lines 2a through 2c			2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty			3	157,513
4	Enter the tax shown on the corporation's 2024 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5			4	139,667
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3			5	139,667

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 [ ] The corporation is using the adjusted seasonal installment method.
7 [X] The corporation is using the annualized income installment method.
8 [X] The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (***Form 990-PF filers:*** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/25	06/15/25	09/15/25	12/15/25
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	6,479	19,551	23,841	54,678
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	15,000	25,000	25,000	25,000
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		8,521	13,970	15,129
13	Add lines 11 and 12	13		33,521	38,970	40,129
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	15,000	33,521	38,970	40,129
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	0	0	0	14,549
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	8,521	13,970	15,129	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2025) **JOHN T VUCUREVICH FOUNDATION** **20-3326026** Page **2**

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. ***(C corporations with tax years ending June 30 and S corporations:*** Use 3rd month instead of 4th month. ***Form 990-PF and Form 990-T filers:*** Use 5th month instead of 4th month.) See instructions	**19**	SEE WORKSHEET			
20 Number of days from due date of installment on line 9 to the date shown on line 19	**20**				
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	**21**				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 7% (0.07)	**22**	$	$	$	$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025	**23**				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 7% (0.07)	**24**	$	$	$	$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	**25**				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 7% (0.07)	**26**	$	$	$	$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026	**27**				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	**28**	$	$	$	$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	**29**				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	**30**	$	$	$	$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026	**31**				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	**32**	$	$	$	$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	**33**				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	**34**	$	$	$	$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027	**35**				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	**36**	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	**37**	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . **38** $ 45

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov.*** You can also call 800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

			(a)	(b)	(c)	(d)
20	Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	310,747	936,329	2,391,888	5,641,136
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	1,864,482	3,745,316	4,783,776	7,521,496
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	1,864,482	3,745,316	4,783,776	7,521,496
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	25,916	52,060	66,494	104,549
25	Enter any alternative minimum tax for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	25,916	52,060	66,494	104,549
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	25,916	52,060	66,494	104,549
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	6,479	26,030	49,871	104,549

Part III Required Installments

			1st installment	2nd installment	3rd installment	4th installment
	Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	6,479	26,030	49,871	104,549
33	Add the amounts in all preceding columns of line 38. See instructions	33		6,479	26,030	49,871
34	**Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	6,479	19,551	23,841	54,678
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	34,917	43,840	39,378	39,378
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		28,438	52,727	68,264
37	Add lines 35 and 36	37	34,917	72,278	92,105	107,642
38	**Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	6,479	19,551	23,841	54,678

Form 2220 Worksheet

Form **2220** | **2025**

For calendar year 2025, or tax year beginning , and ending

Name	Employer Identification Number
JOHN T VUCUREVICH FOUNDATION	20-3326026

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	05/15/25	06/15/25	09/15/25	12/15/25
Amount of underpayment				14,549
Prior year overpayment applied				

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	05/15/25	06/13/25	09/15/25	12/15/25	12/31/25
Amount of payment	15,000	25,000	25,000	25,000	68,000

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
4	12/15/25	12/31/25	14,549	16	7.00	45
	TOTAL PENALTY					45

Form **990/ 990-PF**

Electronic Filing - PDF Attachment Report

For calendar year 2025, or tax year beginning , and ending

2025

Name	Taxpayer Identification Number
JOHN T VUCUREVICH FOUNDATION	20-3326026

Title	Attachment Source	Proforma
MANUALLY ATTACHED TO RETURN		
INVESTMENT BALANCES	R:\CLIENTS\3040500\2025\TAX RETURN ATTACHMENTS\2025 TAX RETURN ATTACHMENT - INVESTMENT BALANCES.PDF	NO
GRANTS PAID AND APPROVED	R:\CLIENTS\3040500\2025\TAX RETURN ATTACHMENTS\2025 TAX RETURN ATTACHMENT - GRANTS PAID AND APPROVED.PDF	NO
GRANT GUIDELINES	R:\CLIENTS\3040500\2025\TAX RETURN ATTACHMENTS\2025 TAX RETURN ATTACHMENT - GUIDELINE LETTER.PDF	NO

John T. Vucurevich Foundation
Schedule of Grants and Contributions Paid in 2025

Organization Name	Project Name	Payment Date	Amount
Rapid City YMCA	YMCA Jump Start 2023	01/08/2025	$303,000.00
Emmanuel Episcopal Church	Outreach Programs	01/08/2025	$68,000.00
Early Childhood Connections	Starting Strong Provider Support (Dream Kids)	02/05/2025	$20,000.00
Crisis Intervention Shelter Service, Inc.	Operational/Staffing Needs	02/05/2025	$20,000.00
One Spirit	One Spirit Food Program	02/05/2025	$25,000.00
Behavior Management Systems dba West River Mental Health	Partial day treatment program for clients with serious mental illness	02/05/2025	$25,000.00
Bethany Christian Services of Western South Dakota	Recovering Mothers of Newborns	02/05/2025	$35,000.00
Feeding South Dakota	Black Hills BackPack Program and Mobile Distributions	02/05/2025	$50,000.00
Fork Real Community Café	Inspiring Community Investment	02/05/2025	$60,000.00
Seventh Circuit Court Appointed Special Advocate Program - CASA	Seventh Circuit CASA Program	02/05/2025	$75,000.00
Wellfully	Adolescent Crisis Care Center	02/05/2025	$155,000.00
Youth & Family Services, Inc.	Girls Incorporated of Rapid City	02/19/2025	$100,000.00
Volunteers of America Northern Rockies	Program Support for Mommy's Closet	03/05/2025	$60,000.00
Chamber Music Festival of the Black Hills	Arts as the gateway to the sciences	03/26/2025	$15,000.00
OneHeart	2024-2025 Honorarium - David Emery	04/09/2025	$1,250.00
Black Hills Area Community Foundation	2024-2025 Honorarium - Remembering the Children Fund - David Emery	04/09/2025	$1,250.00
Black Hills Area Community Foundation	2024-2025 Honorarium - RC Strategic Housing Trust Fund - David Emery	04/09/2025	$5,000.00
Rapid City Area Schools	Delta Dental Bus of South Dakota Sponsorship for Rapid City Area School	04/09/2025	$18,000.00
South Dakota Humanities Council	Young Readers - Rapid City Area	04/16/2025	$10,000.00
Rapid City YMCA	2025 Honorarium - Jennifer Trucano	04/16/2025	$25,000.00
Black Hills Area Community Foundation	Donor Advised Fund - Economic Mobility #1	04/23/2025	$10,000.00
Black Hills Area Community Foundation	Sustaining Black Hills Nonprofits Fund	04/23/2025	$150,000.00
Black Hills Special Services Cooperative	Workforce Connections	05/14/2025	$252,000.00
Friends of the Children - He Sapa	Guiding Paths: Mentoring Indigenous Youth and Families for a Brighter Future	06/02/2025	$25,000.00
Pennington County Human Services	Discretionary Grant Application	06/11/2025	$120,000.00
Oglala Lakota College	Nursing Scholarships for 2024-2025 & 2025-2026	07/02/2025	$40,000.00
South Dakota State University Foundation	Nursing Scholarships for 2024-2025 & 2025-2026	07/02/2025	$70,000.00
Black Hills State University Foundation	BHSU Rapid City Campus Scholarships for 2024-2025 & 2025-2026	07/02/2025	$75,000.00
Western Dakota Vocational Technical Foundation	WDT Scholarships for 2024-2025 & 2025-2026	07/02/2025	$240,000.00
Friends of South Dakota Public Broadcasting	SDPB Early Learning Initiative	07/09/2025	$30,000.00
Rapid City Club for Boys Inc	Afterschool and Summer Program for At-Risk Boys	07/09/2025	$150,000.00
Fork Real Community Café	Making Space for Others to Thrive	07/09/2025	$150,000.00
Behavior Management Systems dba West River Mental Health	New Start Program	07/09/2025	$300,000.00
Rapid City YMCA	YMCA Jump Start	07/09/2025	$372,000.00
SHIFT Garage	UpSHIFT Program	08/06/2025	$50,000.00
OneHeart	OneHeart Programming	08/06/2025	$400,000.00
Early Childhood Connections	Starting Strong Program Expansion/Operating	08/06/2025	$450,000.00
Rapid City Fine Arts Council (aka Rapid City Arts Council)	Empowering Rapid City Youth Through Equitable Arts Education	08/13/2025	$75,000.00
NAMI South Dakota	NAMI South Dakota: Moving Forward in Rapid City and the Black Hills	08/20/2025	$30,000.00
OneHeart	OneHeart Programming	08/20/2025	$100,000.00
Fourth Circuit DUI Court	Vucurevich Funding	09/03/2025	$20,000.00
The Salvation Army of the Black Hills	Black Hills Hunger Innovation Grant	09/03/2025	$25,000.00
Wellfully	Adolescent Crisis Care Center	09/03/2025	$155,000.00
Western South Dakota Community Action	Safe Housing Response Funds	09/10/2025	$55,000.00
Black Hills Works	Black Hills Works Affordable Housing Renovations	10/08/2025	$65,000.00
United Way of the Black Hills	Nonprofit 360: A Roadmap to Sustainability	10/22/2025	$75,000.00
United Way of the Black Hills	Black Hills Reads 2025-2026	10/22/2025	$181,000.00
Friends of South Dakota Public Broadcasting	Emergency Funding - SDPB Early Learning Initiative	10/22/2025	$182,500.00
Skyline Drive Preservation Inc	2025 Honorarium - Liz Hamburg	11/05/2025	$1,000.00
Black Hills Roadtrip of Hope	2025 Honorarium - Liz Hamburg	11/05/2025	$1,000.00
Feeding South Dakota	2025 Honorarium - Liz Hamburg	11/05/2025	$1,000.00
Hanson Larsen Memorial Park Foundation Inc	2025 Honorarium - Liz Hamburg	11/05/2025	$1,000.00
Rapid City YMCA	2025 Honorarium - Liz Hamburg	11/05/2025	$1,500.00
Black Hills Playhouse	2025 Honorarium - Liz Hamburg (Leadership Circle)	11/05/2025	$2,000.00
OneHeart	2025 Honorarium - David Emery	11/05/2025	$3,750.00
Black Hills Area Community Foundation	2025 Honorarium - David Emery (Custer West Dam Project)	11/05/2025	$7,500.00

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Remembering the Children Memorial Inc	2025 Honorarium - David Emery	11/05/2025	$11,250.00
South Dakota Network Against Family Violence & Sexual Assault	Meeting the Emergency Needs of Victims of Violence in Rapid City, SD	11/05/2025	$25,000.00
Boys & Girls Club of Rosebud	Boys & Girls Club of Rosebud Operations Request: 2024-2026	11/05/2025	$25,000.00
Racing Magpie	Elders in Residence	11/05/2025	$37,000.00
Working Against Violence, Inc.	General Operating - 2 year grant Vucurevich	11/05/2025	$100,000.00
Oaye Luta Okolakiciye (OLO)	2025-26 Rapid City Central High School Cultural Mentoring Program	11/05/2025	$110,000.00
Black Hills Special Services Cooperative	2025 Honorarium (Anonymous)	11/07/2025	$2,000.00
Cornerstone Rescue Mission	Emergency Food Assistance Funds	11/07/2025	$5,000.00
Black Hills Special Services Cooperative	Emergency Food Assistance Funds	11/07/2025	$5,000.00
Catholic Social Services	Emergency Food Food Assistance Funds	11/07/2025	$5,000.00
Seventh Circuit Court Appointed Special Advocate Program - CASA	Emergency Food Assistance Funds	11/07/2025	$5,000.00
Feeding South Dakota	Emergency Food Assistance Funds	11/07/2025	$10,000.00
Early Childhood Connections	Emergency Food Assistance Funds	11/07/2025	$10,000.00
Western Dakota Technical College	Emergency Food Assistance Funds	11/07/2025	$20,000.00
CommonBond Communities	Emergency Food Assistance Funds	11/07/2025	$20,000.00
Working Against Violence, Inc.	Emergency Food Assistance Funds	11/07/2025	$20,000.00
Pennington County Human Services	Emergency Food Assistance Funds	11/07/2025	$50,000.00
Pennington County Housing and Redevelopment Commission	Emergency Food Assistance Funds	11/13/2025	$10,000.00
Western South Dakota Community Action	Emergency Food Assistance Funds	11/13/2025	$10,000.00
Youth & Family Services, Inc.	Emergency Food Assistance Funds	11/13/2025	$22,500.00
Rapid City Club for Boys Inc	Emergency Food Assistance Funds	11/13/2025	$22,500.00
Rural America Initiatives	Emergency Food Assistance Funds	11/13/2025	$30,000.00
OneHeart	2025 Honorarium (Summit) - on behalf of Barry Tice	11/26/2025	$250.00
Community Health Center of the Black Hills Inc	2025 Honorarium (Summit) on behalf of Tim Trithart	11/26/2025	$250.00
Rural America Initiatives	2025 Honorarium (Summit) on behaf of Robert Yellowhawk	11/26/2025	$250.00
Action for the Betterment of Our Community	2025 Honorarium (Summit) on behalf of Kara Graveman	11/26/2025	$300.00
Neighborhood Housing Services of the Black Hills	2025 Honorarium (Summit) on behalf of Mike Walker	11/26/2025	$325.00
Seventh Circuit Court Appointed Special Advocate Program - CASA	2025 Honorarium (Summit) on behalf of Kehala Two Bulls	11/26/2025	$500.00
Black Hills Area Community Foundation	2025 Honorarium (Summit) on behalf of Chris Huber	11/26/2025	$500.00
Black Hills Works Foundation Inc	2025 Honorarium (Summit) on behalf of Brad Saathoff	11/26/2025	$500.00
Family Promise of the Black Hills	2025 Honorarium (Summit) on behalf of Joe Barb	11/26/2025	$500.00
Journey On	2025 Honorarium (Summit) on behalf of Steph Kor	11/26/2025	$750.00
Elevate Foundation, Inc.	Elevate 2.0	12/03/2025	$50,000.00
Western South Dakota Community Action	Fiscal stability and operational support for WSDCA	12/03/2025	$60,000.00
Main Street Square, Inc.	Main Street Square - 2 Year Operational Grant	12/03/2025	$120,000.00
Volunteers of America Northern Rockies	Black Hills Regional Homeless Coalition	12/03/2025	$150,000.00
Helpline Center	SNAP Emergency Support - Thank You	12/10/2025	$25,000.00
Northern Hills Alliance for Children	General Operating Request	12/10/2025	$50,000.00
He Sapa Otipi	Creating Space for Indigenous Resilience and Tradition	12/10/2025	$50,000.00
American Red Cross Central & Western South Dakota Chapter	Rapid City Office Renovations	12/10/2025	$50,000.00
Family Connections Center Inc	SPARK (Skills, Preparation, Advancement, Resources, and Knowledge) Workforce Development Program	12/10/2025	$55,000.00
Western South Dakota Community Action	WSDCA Facility repairs and upgrades for structural integrity, client safety and security	12/10/2025	$90,000.00
Behavior Management Systems dba West River Mental Health	Transitional Housing	12/10/2025	$150,000.00
Rural America Initiatives	Wakhanyeza Project - Our Children Are Sacred	12/10/2025	$260,000.00
Abbott House Inc	Abbott House Building Bridges to a Brighter Future Capital Campaign	12/10/2025	$400,000.00
Black Hills Area Community Foundation	Donor Advised Fund - Early Learner/Childcare #2 (SS Provider Support)	12/17/2025	$50,000.00
Pennington County Human Services	Emergency Food Assistance Funds	12/17/2025	$50,000.00
Early Childhood Connections	Starting Strong Provider Support (YMCA/Every Child is Special/Dream Kids/Kyra's Kiddos)	12/17/2025	$200,000.00
Black Hills Area Community Foundation	West River Winter Warming Fund	12/17/2025	$200,000.00
Early Childhood Connections	Starting Strong Program Expansion/Operating	12/17/2025	$487,500.00
Total Grants Paid in 2025			**$7,994,625.00**

John T. Vucurevich Foundation
Grants Awarded in 2025 But Not Paid
As of December 31, 2025

Grantee	Purpose of Grant	Amount
BHSU Foundation	Scholarships	150,000
Family Connections Center	SPARK Workforce Development Program	55,000
Friends of SD Public Broadcasting	Emergency Funding due to impact of recent funding cuts	182,500
Friends of the Children-He Sapa	Guiding Paths: Mentoring Indigenous Youth and Families	25,000
Main Street Square	General Operating Funds	120,000
Northern Hills Alliance for Children	General Operating Request	50,000
Oglala Lakota College	Scholarships	80,000
Pennington County DUI Treatment Court Association	Discretionary Funds	20,000
Rapid City YMCA	Jump Start	393,000
SDSU Foundation	Scholarships	140,000
WDVT Foundation	Scholarships	480,000
Wellfully	Continue Adolescent Crisis Care Center	150,000
West River Mental Health	New Start	300,000
Total		**2,145,500**

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JOHN T. VUCUREVICH FOUNDATION

Grant Guidelines

Basic Eligibility

Organizations must be classified as tax-exempt under the IRS Code Section 501(c)(3). We will also consider applications from government entities, including schools.

Application Process

Potential grantees may begin their initial inquiry by visiting the "Grant Process" section of our website, www.jtvf.org. From there, visitors may start the inquiry process by submitting a form on the website for our team to determine project and organization eligibility. Required information: Name, Organization, Role with the Organization, Phone #, Email, Tax ID #, Estimated Request Amount, Timeline, and Brief Description of the Organization, Program or Project.

Through team review, if eligibility is confirmed, the potential grantee will be guided to submitting a more detailed Letter of Inquiry (LOI) through our online application system.

If the LOI is approved, the applicant will then be invited to submit a full grant application. The application includes a variety of questions, and applicants are required to upload necessary financial documentation. During the review process, applicants may be contacted to provide additional information or answer questions. A site visit may be requested as a part of the review process. Once the review is complete, applicants will be notified of the approval or denial of their grant request. The Board of Directors reserves the right to accept or deny any request at its discretion.

Each step of the application process includes review and follow-up, so the entire process may take several months. Applicants are encouraged to keep this timeline in mind when planning their requests.

Funding Priorities

We currently accept applications from eligible organizations that support low-income families, individuals, and children in the Rapid City area. Priority is given to proposals that address the following focus areas: affordable housing, economic mobility, early learning, or access to basic needs, including food, physical/behavioral health, safety, social belonging and culture, and transportation.

Proposals that align well with JTVF priorities typically:

- Benefit low-income individuals, families, or children in the Rapid City area
- Address a demonstrated community need within our funding priority areas: affordable housing, economic mobility, early learning, or access to basic needs (such as food, physical and behavioral health, safety, social belonging and culture, and transportation)
- Build trusted, collaborative relationships within the community
- Have other funding secured beyond JTVF dollars

Important Considerations:

- Organizations are limited to one unsolicited grant request per 12-month period.
- JTVF does **NOT** fund individuals, school affiliated trips, museums, animal-related projects, political campaign activities, direct religious activities, international requests, benefit events, event sponsorships, sports activities, publications, video, and film production, camp development and infrastructure, and form letter requests.
- We do NOT normally fund endowments or organizations that are less than 5 years old.

Grant Reporting Requirement

All grant awards require grant reporting. Report expectations vary depending on the nature and size of the grant and will be discussed with the grantee as needed. Grant reports must be received and approved before the Foundation will consider future requests.